

NOTICE OF AMENDMENT
TO CHANGE THE OFFER PRICE GUIDANCE

INVITATION TO TENDER BONDS

made by

VALLEY HEALTH SYSTEM

to the Beneficial Owners of

NEW JERSEY HEALTH CARE FACILITIES FINANCING AUTHORITY

REVENUE BONDS

VALLEY HEALTH SYSTEM OBLIGATED GROUP ISSUE

SERIES 2019

CUSIP Number: 645790NB8

for a cash price to be determined by Modified Dutch Auction Procedures based upon Offers at Offer Prices

Pursuant to the Invitation to Tender Bonds dated November 17, 2023 (as it may be amended or supplemented, the “*Tender Offer*”), Valley Health System, Inc. (“**Valley Health System**”), on behalf of itself and The Valley Hospital, Inc. (“**Valley Hospital**”) has invited holders of the above referenced Bonds to offer to tender Bonds for cash, plus, Accrued Interest on the Bonds tendered for purchase to but not including the Settlement Date. All terms used herein and not otherwise defined are used as defined in the Tender Offer.

The Tender offer expires at 5:00 p.m. (New York City Time) on December 1, 2023.

AMENDED OFFER PRICE GUIDANCE

<u>Maturity Date (July 1)</u>	<u>Interest Rate</u>	<u>Principal Amount Outstanding</u>	<u>Maximum Principal Amount that may be Accepted for Purchase if Tendered</u>	<u>Offer Price Guidance</u>
2049	3.00%	\$58,095,000	\$58,095,000	\$760.00

Valley Health System expects to accept all offers up to the Maximum Principal Amounts with Offer Prices equal to or less than the Offer Price Guidance shown herein (the “Offer Price Guidance”). Valley Health System will review all Offers and may, in its sole discretion, determine a Purchase Price which is greater than, less than or equal to the Offer Price Guidance.

All other terms relating to the Invitation remain unchanged.

Any questions are to be directed to the Information and Tender Agent at 212-227-9622.

Dated: November 27, 2023