

NOTICE OF EXPIRATION AND TERMINATION

**RELATING TO THE
INVITATION TO TENDER BONDS DATED SEPTEMBER 20, 2024**

made by the

TEXAS PUBLIC FINANCE AUTHORITY

*to the Bond Owners described herein of all or any portion of the maturities
and corresponding CUSIPs listed on page (ii) of the Invitation to Tender Bonds*

**TEXAS PUBLIC FINANCE AUTHORITY
LEASE REVENUE AND REFUNDING BONDS
(TEXAS FACILITIES COMMISSION),
TAXABLE SERIES 2020**

(BASE CUSIP: 882669)

*The purpose of this Notice of Expiration and Termination, dated October 7, 2024, is to
announce that the Texas Public Finance Authority is terminating its Offer to Tender Bonds
dated September 20, 2024.*

Pursuant to the Invitation to Tender Bonds dated September 20, 2024 (including the cover page, inside cover pages and Appendices, the “**Invitation**”), the Texas Public Finance Authority (the “**Authority**”) invited Bond Owners to tender Target Bonds for cash, subject to the terms of the Invitation. All terms used herein and not otherwise defined herein are defined in the Invitation.

The Tender Offer expired at 5:00 p.m., New York City time, on October 4, 2024 (the “**Offer Expiration**”).

The Authority hereby announces the termination of the Invitation. As set forth in the Invitation, the Authority’s obligation to accept for purchase any tendered Target Bonds was subject to the receipt of not less than \$30 million aggregate principal amount of Target Bonds tendered for purchase by Bond Owners (a “**Finance Condition**”). See “Introduction – Authority’s Obligation to Purchase Offered Target Bonds – (D)” of the Invitation. Such Finance Condition was not satisfied prior to the Offer Expiration. Therefore, pursuant to Section 14 of the Invitation, the Authority will not be required to purchase any Target Bonds, and the Tender Offer is terminated as of the date hereof. All Bond Owners will continue to hold their respective interest in their Target Bonds and such Target Bonds will remain outstanding, and those Bond Owners who tendered their Target Bonds for purchase will have them returned in accordance with the procedures of The Depository Trust Company.

Any questions should be directed to the Information and Tender Agent at (212) 227-9622.

October 7, 2024