

**FINAL NOTICE OF ACCEPTANCE**

**RELATING TO THE  
INVITATION TO TENDER BONDS DATED AUGUST 23, 2024**

*made by the*

**TEXAS TRANSPORTATION COMMISSION**

*to the Bondowners described herein of all or any portion of the maturities  
and corresponding CUSIPs listed on page (ii) of the Tender Offer for a cash price*

**TEXAS TRANSPORTATION COMMISSION  
STATE OF TEXAS  
GENERAL OBLIGATION MOBILITY FUND REFUNDING BONDS,  
TAXABLE SERIES 2020**

**(BASE CUSIP: 882830)**

Pursuant to the Invitation to Tender Bonds dated August 23, 2024, as amended and supplemented by the Preliminary Notice of Acceptance dated September 9, 2024 and the Notice of Purchase Prices dated September 10, 2024 (as it may be amended or supplemented, including the cover page, inside cover pages and Appendices, the "**Invitation**"), the Texas Transportation Commission (the "**Commission**") invited Bondowners to tender Target Bonds for cash at the applicable purchase price (each an "**Offer Purchase Price**") based on a fixed spread (each a "**Fixed Spread**") to be added to the yield on the Reference United States Treasury Security (the "**Reference Treasury Security**"), plus Accrued Interest on the Target Bonds tendered for purchase to but not including the Settlement Date ("**Accrued Interest**"). All terms used herein and not otherwise defined herein are defined in the Invitation.

The Tender Offer expired at 5:00 p.m., Eastern time, on September 6, 2024. The Offer Purchase Prices for the Target Bonds of each CUSIP were determined at approximately 10:00 a.m., Eastern time, on September 10, 2024.

Pursuant to and subject to the terms of the Invitation, the principal amounts of Target Bonds of each CUSIP that the Commission is accepting for purchase are set forth on Schedule I hereof. **All of the Target Bonds tendered for purchase have been accepted for purchase by the Commission.**

The Invitation, including the Preliminary Official Statement relating to the Commission's State of Texas General Obligation Mobility Fund Refunding Bonds, Series 2024, a portion of the proceeds of which will be used to purchase the tendered Target Bonds, if such Target Bonds are purchased, the Preliminary Notice of Acceptance dated September 9, 2024 and the Notice of Purchase Prices dated September 10, 2024 are available through the Information Services at: (i) at the Municipal Securities Rulemaking Board through its EMMA website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Target Bonds, and (ii) on the website of the Information and Tender Agent at <https://www.globic.com/txdot>.

Any questions are to be directed to the Information and Tender Agent at (212) 227-9622.

Dated: September 11, 2024

## SCHEDULE I

The table below provides a listing of the respective principal amount of the Target Bonds of each CUSIP that have been accepted for purchase by the Commission.

### TEXAS TRANSPORTATION COMMISSION STATE OF TEXAS GENERAL OBLIGATION MOBILITY FUND REFUNDING BONDS, TAXABLE SERIES 2020

CUSIP No <sup>(a)</sup>	Maturity Date (October 1)	Interest Rate (%)	Outstanding Principal Amount (\$)	Principal Amount Tendered for Purchase (\$)	Principal Amount Accepted for Purchase (\$)	Offer Purchase Price as a Percentage of Par
882830AW2	2028	1.3830	92,495,000	23,010,000	23,010,000	92.714
882830AX0	2029	1.5330	94,575,000	22,825,000	22,825,000	91.616
882830AY8	2030	1.5830	180,565,000	102,445,000	102,445,000	89.948
882830AZ5	2031	1.7130	10,115,000	6,060,000	6,060,000	88.978
882830BA9	2032	1.7830	10,290,000	-	-	87.479
882830BB7	2033	1.8330	66,505,000	12,500,000	12,500,000	86.006
882830BC5	2034	1.8830	67,755,000	17,645,000	17,645,000	84.753
882830BD3	2035	1.9130	30,350,000	3,365,000	3,365,000	83.380
882830BE1	2036	1.9630	7,150,000	4,240,000	4,240,000	82.019
882830BF8	2037	2.0130	7,295,000	6,295,000	6,295,000	80.694
882830BG6	2038	2.0630	7,445,000	-	-	79.640
882830BH4	2044 <sup>(b)</sup>	2.4720	560,805,000	126,090,000	126,090,000	78.740
<b>TOTAL</b>			<b>\$1,135,345,000</b>	<b>\$324,475,000</b>	<b>\$324,475,000</b>	

<sup>(a)</sup> CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. The CUSIP numbers are being provided solely for the convenience of the owners of the Target Bonds and the Commission is not responsible for the selection or correctness of the CUSIP numbers printed herein and does not make any representation with respect to such numbers or undertake any responsibility for their accuracy.

<sup>(b)</sup> Term Bond subject to sinking fund redemption payments on October 1 in 2039, 2040, 2041, 2042, 2043 and 2044 (maturity).