

NOTICE OF REJECTION OF OFFERS

**RELATING TO THE
INVITATION TO TENDER BONDS DATED MAY 20, 2024
made by
TEXAS CHRISTIAN UNIVERSITY**

**to the Bondowners described herein of
all or any portion of the maturities listed on page (ii) of the Invitation**

**RED RIVER EDUCATION FINANCE CORPORATION
HIGHER EDUCATION REVENUE REFUNDING AND IMPROVEMENT BONDS
(TEXAS CHRISTIAN UNIVERSITY PROJECT),
TAXABLE SERIES 2020
(Base CUSIP 756872)**

Pursuant to the Invitation to Tender Bonds dated May 20, 2024 (the “**Invitation**”), Texas Christian University (the “**University**”) has offered holders of the Target Bonds listed in the Invitation the opportunity to offer to sell all or a portion of their Target Bonds to University for cash purchase by the University. The University hereby amends the terms of its Invitation. All terms used herein and not otherwise defined are used as defined in the Invitation.

The Tender Offer expired at 5:00 p.m., New York City time, on June 4, 2024.

The University has received certain offers to purchase the Target Bonds but has determined **to reject all such offers.**

Those Bondholders, who have tendered their Bonds for purchase, will have their Bonds promptly returned in accordance with the procedures of The Depository Trust Company.

Any questions are to be directed to the Information Agent at 212-227-9622.

Dated: June 5, 2024