

NOTICE OF PURCHASE PRICE

**RELATING TO THE
INVITATION TO TENDER BONDS DATED MARCH 15, 2024
made by**

**THE METROPOLITAN ST. LOUIS SEWER DISTRICT
to the Holders of:**

**THE METROPOLITAN ST. LOUIS SEWER DISTRICT
TAXABLE WASTEWATER SYSTEM REFUNDING REVENUE BONDS, SERIES 2019C**

Pursuant to the Invitation to Tender Bonds dated March 15, 2024, as it may be amended or supplemented (the “*Tender Offer*”), and the Pricing Notice dated March 22, 2024 (the “*Pricing Notice*”), The Metropolitan St. Louis Sewer District (the “*Issuer*”) invited offers to tender certain maturities of the District’s outstanding bonds of the above-referenced series as further described in the Tender Offer (the “*Bonds*”) for cash at the applicable purchase prices based on a fixed spread to be added to the yields on certain benchmark United States Treasury Securities as set forth in the Pricing Notice, plus Accrued Interest on the Bonds tendered and accepted for purchase to but not including the Settlement Date. All capitalized terms not otherwise defined herein shall have the same meaning as set forth in the Tender Offer.

The Tender Offer expired at 5:00 p.m., New York City time, on April 1, 2024, and will not be extended. The Notice of Results and Acceptance of Offers will be distributed separately on April 2, 2024.

The Purchase Prices were determined at 10:00 a.m., New York City time, on April 2, 2024, and are listed in Appendix A attached hereto.

The Settlement Date is the day on which Bonds tendered to the Issuer for purchase will, subject to the conditions set forth in the Tender Offer, be accepted and purchased for cash. ***The Settlement Date is expected to be April 10, 2024.*** The Issuer may change the Settlement Date by giving notice as described in the Tender Offer.

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors at 212-227-9622.

Dated: April 2, 2024

APPENDIX A

Purchase Price for Bonds Accepted for Tender

The Purchase Price as expressed in dollars per \$100 for each CUSIP is as follows:

Series	CUSIP	Maturity Date (May 1)	Interest Rate	Benchmark Treasury Security	Benchmark Treasury Security	Treasury Security Yield	Purchase Spread	Purchase Yield	Purchase Price
Series 2019C	592481 LJ2	2025	2.191%	4.625% UST maturing 02/28/2026 CUSIP:91282CKB6	2Y	4.751%	-6.9	4.682%	97.455
Series 2019C	592481 LM5	2028	2.514	4.250% UST maturing 02/28/2029 CUSIP:91282CKD2	5Y	4.367%	-12.0	4.247%	93.600
Series 2019C	592481 LN3	2029	2.564	4.250% UST maturing 02/28/2029 CUSIP:91282CKD2	5Y	4.367%	-11.1	4.256%	92.370
Series 2019C	592481 LP8	2030	2.614	4.250% UST maturing 02/28/2031 CUSIP:91282CKC4	7Y	4.387%	-10.7	4.280%	91.190
Series 2019C	592481 LQ6	2031	2.714	4.250% UST maturing 02/28/2031 CUSIP:91282CKC4	7Y	4.387%	-3.5	4.352%	90.135
Series 2019C	592481 LV5	2045	3.259	4.500% UST maturing 02/15/2044 CUSIP:912810TZ1	20Y	4.640%	24.2	4.882%	81.083*

*Priced to average life of 9/21/2041