

**Independent School District No. 720, Shakopee Public Schools, Minnesota
Voluntary Filing**

Dated January 22, 2024

Issuer: Independent School District No. 720 Shakopee Public Schools, Minnesota

CUSIP Numbers:

819190WT2
819190WU9
819190WV7
819190WW5
819190WX3
819190WY1
819190WZ8
819190XA2
819190XBO
819190XC8
819190XD6
819190XE4

Type of Information: Voluntary Disclosure
Other Event-Based Disclosures; Notice of Purchase Price

The Issuer is releasing the Notice of Purchase Price related to the Invitation to Tender Bonds, dated January 3, 2024 (the “**Tender Offer**”), for the above CUSIP numbers..

This filing is voluntary and NOT an event filing for a defeasance or bond call.

The Issuer is providing this Voluntary Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system and pursuant to the provisions of the Tender Offer.

Independent School District No. 720 Shakopee Public
Schools, Minnesota

NOTICE OF PURCHASE PRICE

INVITATION TO TENDER BONDS

made by

**INDEPENDENT SCHOOL DISTRICT NO.720
SHAKOPEE PUBLIC SCHOOLS, MINNESOTA**

to the Holders of all or any portion of the maturities listed on page (2) herein of

**INDEPENDENT SCHOOL DISTRICT NO.720
SHAKOPEE PUBLIC SCHOOLS, MINNESOTA**

Taxable General Obligation School Building Refunding Bonds, Series 2021A

The purpose of this Notice of Purchase Price, dated January 22, 2024 (the “Pricing Notice”) is to set forth the Purchase Prices for the Bonds. All other terms relating to the Tender Offer (hereinafter defined) remain unchanged.

Pursuant to the Invitation to Tender Bonds dated January 3, 2024 (as it may be amended or supplemented, the “**Tender Offer**”), Independent School District No. 720 Shakopee Public Schools, Minnesota (the “**Issuer**”), invited offers to tender Bonds for cash at the applicable purchase prices based on a fixed spread to be added to the yields on certain benchmark United States Treasury Securities set forth in this Pricing Notice. Accrued Interest on the Bonds will be paid on the Settlement Date. All terms used herein and not otherwise defined are used as defined in the Tender Offer.

The Tender Offer, including the Preliminary Official Statement relating to the General Obligation School Building Refunding Bonds, Series 2024A of the Issuer is available: (i) at the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Bonds, and (ii) on the website of the Information Agent at www.globic.com/shakopee.

Any questions are to be directed to the Information Agent at (212) 227-9622.

TENDER OFFER – PURCHASE PRICES

Pursuant to the Tender Offer, the Fixed Spreads for the Bonds are listed below. The Purchase Price to be paid on the Settlement Date excludes Accrued Interest on the Bonds tendered for purchase, which interest will be paid to but not including the Settlement Date.

Taxable General Obligation School Building Refunding Bonds, Series 2021A

CUSIP	Maturity Date	Interest Rate	Outstanding Principal Amount	Benchmark Treasury Security	Benchmark Treasury Security Maturity	Benchmark Treasury Security CUSIP	Fixed Spreads (in basis points)
819190WU9	2/1/2026	0.809%	10,925,000	4.250% UST	12/31/2025	91282CJS1	0
819190WV7	2/1/2027	1.073%	5,120,000	4.375% UST	12/15/2026	91282CJP7	0
819190WW5	2/1/2028	1.223%	5,170,000	3.750% UST	12/31/2028	91282CJR3	0
819190WX3	2/1/2029	1.385%	5,235,000	3.750% UST	12/31/2028	91282CJR3	0
819190WY1	2/1/2030	1.485%	5,310,000	3.750% UST	12/31/2030	91282CJQ5	0
819190WZ8	2/1/2031	1.585%	5,385,000	3.750% UST	12/31/2030	91282CJQ5	0
819190XA2	2/1/2032	1.685%	5,470,000	4.500% UST	11/15/2033	91282CJJ1	3
819190XBO	2/1/2033	1.785%	5,560,000	4.500% UST	11/15/2033	91282CJJ1	10
819190XC8	2/1/2034	1.885%	2,830,000	4.500% UST	11/15/2033	91282CJJ1	18
819190XD6	2/1/2035	1.985%	6,035,000	4.500% UST	11/15/2033	91282CJJ1	22
819190XE4	2/1/2036	2.085%	6,170,000	4.500% UST	11/15/2033	91282CJJ1	27

The yields on the Benchmark Treasury Securities have been determined at 10:00 AM, New York City time, on January 22, 2024. Based on these Benchmark Treasury Security yields, the following Purchase Prices have been set:

Taxable General Obligation School Building Refunding Bonds, Series 2021A

CUSIP	Maturity Date	Benchmark Treasury Security	Benchmark Treasury Security Maturity	Benchmark Yield	Fixed Spread (in basis points)	Purchase Yield	Purchase Price per \$100 Principal Amount
819190WU9	2/1/2026	4.250% UST	12/31/2025	4.372	0	4.372	93.184
819190WV7	2/1/2027	4.375% UST	12/15/2026	4.134	0	4.134	91.394
819190WW5	2/1/2028	3.750% UST	12/31/2028	4.014	0	4.014	89.734
819190WX3	2/1/2029	3.750% UST	12/31/2028	4.014	0	4.014	88.154
819190WY1	2/1/2030	3.750% UST	12/31/2030	4.055	0	4.055	86.394
819190WZ8	2/1/2031	3.750% UST	12/31/2030	4.055	0	4.055	85.041
819190XA2	2/1/2032	4.500% UST	11/15/2033	4.086	3	4.116	83.537
819190XBO	2/1/2033	4.500% UST	11/15/2033	4.086	10	4.186	82.116
819190XC8	2/1/2034	4.500% UST	11/15/2033	4.086	18	4.266	80.750
819190XD6	2/1/2035	4.500% UST	11/15/2033	4.086	22	4.306	79.804
819190XE4	2/1/2036	4.500% UST	12/31/2025	4.086	27	4.356	78.923