

PRICING NOTICE
RELATING TO THE
INVITATION TO TENDER FOR PURCHASE
Dated January 19, 2024

Made by

Sacramento City Unified School District

Pursuant to the Invitation to Tender for Purchase, dated January 19, 2024 (the “**Invitation**”), made by the Sacramento City Unified School District (the “**District**”), the Preliminary Official Statement dated January 19, 2024 as supplemented by that First Supplement to Preliminary Official Statement, dated January 23, 2024, relating to the District’s 2024 General Obligation Refunding Bonds (the “**Refunding Bonds POS**”), and this Pricing Notice, the District invites the beneficial owners (the “**Owners**”) of the outstanding bonds listed and maturing on the dates set forth in Exhibit A hereto (the “**Target Bonds**”) to sell their Target Bonds to the District for payment in cash at the applicable tender purchase prices designated in Exhibit A hereto, plus in each case, accrued interest on the Target Bonds tendered for purchase, to but not including the Settlement Date (“**Accrued Interest**”), all on the terms and conditions as set forth in more detail herein.

Purchase prices as a percentage of par are set forth in Exhibit A hereto. Such purchase prices may differ from the indicative prices for the Target Bonds as set forth in the Invitation.

The ability of Owners of the Target Bonds to accept the Invitation of the District expires at 5:00 p.m., New York City time, on February 2, 2024.

Any questions can be directed to the:

Dealer Manager, Loop Capital Markets LLC at:
Phone number: 415-635-3776
Attention: Robert Larkins
Email address: robert.larkins@loopcapital.com

or, to the:

Information Agent and Tender Agent, Globic Advisors, at:
Phone number: (212) 227-9622
Attention: Robert Stevens
Email address: rstevens@globic.com

Dated: January 26, 2024

EXHIBIT A TO PRICING NOTICE

TARGET BONDS
SUBJECT TO INVITATION TO TENDER FOR PURCHASE

Sacramento City Unified School District
(County of Sacramento, State of California)
2015 General Obligation Refunding Bonds

<u>CUSIP¹</u> <u>(785870)</u>	<u>Maturity</u> <u>(July 1)</u>	<u>Principal</u> <u>Amount</u> <u>Outstanding</u>	<u>Interest</u> <u>Rate</u>	<u>Par Call Date</u>	<u>Purchase</u> <u>Price</u>
VB9	2028	\$5,700,000	5.000%	7/1/2024	101.876%
VC7	2029	6,185,000	5.000	7/1/2024	101.888
VD5	2030	6,695,000	5.000	7/1/2024	101.889

Sacramento City Unified School District
(County of Sacramento, State of California)
General Obligation Bonds,
(Measure Q) (Election of 2012), 2015 Series C-1

<u>CUSIP¹</u> <u>(785870)</u>	<u>Maturity</u> <u>(August 1)</u>	<u>Principal</u> <u>Amount</u> <u>Outstanding</u>	<u>Interest</u> <u>Rate</u>	<u>Par Call Date</u>	<u>Purchase</u> <u>Price</u>
VN3	2026	\$ 2,365,000	5.000%	8/1/2025	104.432%
VP8	2027	2,485,000	5.000	8/1/2025	104.539
VQ6	2028	2,605,000	5.000	8/1/2025	104.602
VR4	2029	2,735,000	5.000	8/1/2025	104.694
VS2	2030	2,875,000	5.000	8/1/2025	104.696
VT0	2031	3,020,000	5.000	8/1/2025	104.688
VU7	2032	3,170,000	5.000	8/1/2025	104.677
VV5	2033	3,325,000	5.000	8/1/2025	104.749
VW3	2034	3,495,000	5.000	8/1/2025	104.628
VX1	2035	3,670,000	5.000	8/1/2025	104.612
VY9	2040	20,860,000	4.000	8/1/2025	101.974

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**Sacramento City Unified School District
(County of Sacramento, State of California)
General Obligation Bonds,
Election of 2012 (Measure Q), 2016 Series D**

CUSIP ¹ (785870)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Purchase Price
WM4	2027	\$ 480,000	4.000%	8/1/2026	104.312%
WN2	2028	500,000	4.000	8/1/2026	104.391
WP7	2029	520,000	4.000	8/1/2026	104.447
WQ5	2030	540,000	4.000	8/1/2026	104.430
WR3	2031	560,000	4.000	8/1/2026	104.392
WS1	2032	585,000	4.000	8/1/2026	104.316
WT9	2033	610,000	4.000	8/1/2026	104.191
WU6	2034	630,000	4.000	8/1/2026	104.035
WV4	2035	660,000	3.000	8/1/2026	96.754
WX0	2041	4,390,000	3.000	8/1/2026	87.652

**Sacramento City Unified School District
(County of Sacramento, State of California)
General Obligation Bonds,
Election of 2012 (Measure R), 2017 Series C**

CUSIP ¹ (785870)	Maturity	Principal Amount Outstanding	Interest Rate	Par Call Date	Purchase Price
YH3	August 1, 2028	\$ 265,000	5.000%	8/1/2027	109.209%
YJ9	August 1, 2029	280,000	5.000	8/1/2027	109.324
YK6	August 1, 2030	295,000	4.000	8/1/2027	104.907
YL4	August 1, 2031	305,000	4.000	8/1/2027	104.803
YM2	August 1, 2032	315,000	4.000	8/1/2027	104.745
YN0	August 1, 2033	330,000	4.000	8/1/2027	104.656
YP5	August 1, 2034	345,000	4.000	8/1/2027	104.477
YQ3	August 1, 2035	355,000	4.000	8/1/2027	104.201
YR1	August 1, 2036	370,000	4.000	8/1/2027	103.746
YS9	August 1, 2042	2,555,000	4.000	8/1/2027	101.948
YT7	May 1, 2047	2,650,000	4.000	8/1/2027	100.103

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**Sacramento City Unified School District
(County of Sacramento, State of California)
General Obligation Bonds,
Election of 2012 (Measure Q), 2017 Series E**

CUSIP ¹ (785870)	Maturity	Principal Amount Outstanding	Interest Rate	Par Call Date	Purchase Price
XL5	August 1, 2028	\$ 2,535,000	5.000%	8/1/2027	109.209%
XM3	August 1, 2029	2,655,000	5.000	8/1/2027	109.324
XN1	August 1, 2030	2,790,000	4.000	8/1/2027	104.909
XP6	August 1, 2031	2,905,000	4.000	8/1/2027	104.803
XQ4	August 1, 2032	3,020,000	4.000	8/1/2027	104.745
XR2	August 1, 2033	3,140,000	4.000	8/1/2027	104.656
XS0	August 1, 2034	3,265,000	4.000	8/1/2027	104.477
XT8	August 1, 2035	3,400,000	4.000	8/1/2027	104.201
XU5	August 1, 2036	3,535,000	4.000	8/1/2027	103.746
XV3	August 1, 2042	24,370,000	4.000	8/1/2027	101.948
XW1	May 1, 2047	25,225,000	4.000	8/1/2027	100.103

**Sacramento City Unified School District
(County of Sacramento, State of California)
General Obligation Bonds,
Election of 2012 (Measure R), 2019 Series D**

CUSIP ¹ (785870)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Purchase Price
ZG4	2030	\$ 660,000	5.000%	8/1/2029	114.441%
ZH2	2031	690,000	5.000	8/1/2029	114.300
ZJ8	2032	725,000	5.000	8/1/2029	114.284
ZK5	2033	760,000	2.375	8/1/2029	93.990
ZL3	2034	780,000	2.500	8/1/2029	93.724
ZM1	2035	800,000	2.500	8/1/2029	92.257
ZN9	2036	820,000	2.500	8/1/2029	90.069
ZP4	2037	840,000	2.625	8/1/2029	89.608
ZQ2	2038	860,000	2.625	8/1/2029	87.367
ZR0	2039	885,000	4.000	8/1/2029	104.326
ZS8	2049	10,545,000	3.000	8/1/2029	79.798

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**Sacramento City Unified School District
(Sacramento County, California)
General Obligation Bonds,
Election of 2020 (Measure H), 2022 Series A**

CUSIP ¹ (785870)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Purchase Price
D45	2031	\$525,000	5.000%	8/1/2030	116.196%
D52	2032	950,000	5.000	8/1/2030	116.196
D60	2033	1,415,000	5.000	8/1/2030	116.081
D78	2034	1,915,000	5.000	8/1/2030	115.751
D86	2035	2,455,000	5.000	8/1/2030	115.223
D94	2036	3,040,000	5.000	8/1/2030	114.403
E28	2037	3,675,000	5.000	8/1/2030	113.528
E36	2038	4,355,000	5.000	8/1/2030	112.787
E44	2039	5,090,000	5.000	8/1/2030	112.303
E51	2040	5,885,000	5.000	8/1/2030	112.010
E69	2041	6,735,000	5.000	8/1/2030	111.599
E77	2042	7,650,000	4.000	8/1/2030	103.482
E85	2047	54,565,000	5.500	8/1/2030	113.211
E93	2052	91,400,000	5.500	8/1/2030	112.305

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