

NOTICE OF ACCEPTANCE OF TENDERED TARGET BONDS

Regarding

INVITATION TO TENDER FOR PURCHASE

made by
SACRAMENTO CITY UNIFIED SCHOOL DISTRICT

To the Owners of certain maturities of

SACRAMENTO CITY UNIFIED SCHOOL DISTRICT

(Sacramento County, California)

2015 General Obligation Refunding Bonds

General Obligation Bonds, (Measure Q) (Election of 2012), 2015 Series C-1
General Obligation Bonds, Election of 2012 (Measure Q), 2016 Series D
General Obligation Bonds, Election of 2012 (Measure R), 2017 Series C
General Obligation Bonds, Election of 2012 (Measure Q), 2017 Series E
General Obligation Bonds, Election of 2012 (Measure R), 2019 Series D
General Obligation Bonds, Election of 2020 (Measure H), 2022 Series A

Pursuant to the Invitation to Tender for Purchase, dated January 19, 2023 (the “**Invitation**”), the Sacramento City Unified School District (the “**District**”) had offered Owners of general obligation bonds of the series and maturities listed in the Invitation (collectively, the “**Target Bonds**”), to purchase their Target Bonds for payment in cash as set forth in the Pricing Notice, dated January 26, 2024 (the “**Pricing Notice**”); plus Accrued Interest on the Target Bonds tendered for purchase to but not including the Settlement Date. All capitalized terms not otherwise defined herein shall have the same meaning as set forth in the Invitation.

The Invitation expired at 5:00 p.m., New York City time, on February 2, 2024 and was not extended.

Pursuant to the terms and conditions set forth in the Invitation, **the District has accepted the Target Bonds tendered pursuant to the Invitation as of the Expiration Date listed in Appendix A attached hereto**, subject to the conditions set forth in the Invitation.

The Settlement Date is the day on which Target Bonds tendered to the District for purchase will, subject to the conditions set forth in the Invitation, be accepted and purchased for cash. The Settlement Date is expected to be February 22, 2024. The District may change the Settlement Date by giving notice as described in the Invitation.

Any questions can be directed to the Information Agent and Tender/Exchange Agent, Globic Advisors, at 212-227-9622.

Dated: February 8, 2024

APPENDIX A

TARGETED BONDS ACCEPTED FOR PURCHASE

**Sacramento City Unified School District
(County of Sacramento, State of California)
2015 General Obligation Refunding Bonds**

<u>CUSIP¹ (785870)</u>	<u>Maturity (July 1)</u>	<u>Principal Amount Outstanding</u>	<u>Interest Rate</u>	<u>Par Call Date</u>	<u>Par Amount Tendered</u>	<u>Purchase Price</u>
VB9	2028	\$5,700,000	5.000%	7/1/2024	\$2,030,000	101.876%
VC7	2029	6,185,000	5.000	7/1/2024	2,565,000	101.888
VD5	2030	6,695,000	5.000	7/1/2024	3,540,000	101.889

**Sacramento City Unified School District
(County of Sacramento, State of California)
General Obligation Bonds,
General Obligation Bonds, (Measure Q) (Election of 2012), 2015 Series C-1**

<u>CUSIP¹ (785870)</u>	<u>Maturity (August 1)</u>	<u>Principal Amount Outstanding</u>	<u>Interest Rate</u>	<u>Par Call Date</u>	<u>Par Amount Tendered</u>	<u>Purchase Price</u>
VP8	2027	\$2,485,000	5.000%	8/1/2025	\$ 605,000	104.539%
VQ6	2028	2,605,000	5.000	8/1/2025	130,000	104.602
VR4	2029	2,735,000	5.000	8/1/2025	1,705,000	104.694
VS2	2030	2,875,000	5.000	8/1/2025	1,560,000	104.696
VT0	2031	3,020,000	5.000	8/1/2025	1,230,000	104.688
VV5	2033	3,325,000	5.000	8/1/2025	2,735,000	104.749
VW3	2034	3,495,000	5.000	8/1/2025	155,000	104.628
VX1	2035	3,670,000	5.000	8/1/2025	235,000	104.612
VY9	2040	20,860,000	4.000	8/1/2025	1,685,000	101.974

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**Sacramento City Unified School District
(County of Sacramento, State of California)
General Obligation Bonds,
General Obligation Bonds, Election of 2012 (Measure Q), 2016 Series D**

CUSIP ¹ (785870)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Par Amount Tendered	Purchase Price
WP7	2029	\$ 520,000	4.000%	8/1/2026	\$ 10,000	104.447%
WQ5	2030	540,000	4.000	8/1/2026	50,000	104.430
WR3	2031	560,000	4.000	8/1/2026	10,000	104.392
WT9	2033	610,000	4.000	8/1/2026	225,000	104.191
WV4	2035	660,000	3.000	8/1/2026	140,000	96.754
WX0	2041	4,390,000	3.000	8/1/2026	150,000	87.652

**Sacramento City Unified School District
(County of Sacramento, State of California)
General Obligation Bonds,
General Obligation Bonds, Election of 2012 (Measure R), 2017 Series C**

CUSIP ¹ (785870)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Par Amount Tendered	Purchase Price
YK6	2030	\$ 295,000	4.000%	8/1/2027	\$ 45,000	104.907%
YM2	2032	315,000	4.000	8/1/2027	40,000	104.745
YP5	2034	345,000	4.000	8/1/2027	100,000	104.477
YQ3	2035	355,000	4.000	8/1/2027	30,000	104.201
YS9	2042	2,555,000	4.000	8/1/2027	420,000	101.948

**Sacramento City Unified School District
(County of Sacramento, State of California)
General Obligation Bonds,
General Obligation Bonds, Election of 2012 (Measure Q), 2017 Series E**

CUSIP ¹ (785870)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Par Amount Tendered	Purchase Price
XM3	2029	\$ 2,655,000	5.000%	8/1/2027	\$1,810,000	109.324%
XN1	2030	2,790,000	4.000	8/1/2027	645,000	104.909
XP6	2031	2,905,000	4.000	8/1/2027	1,080,000	104.803
XR2	2033	3,140,000	4.000	8/1/2027	50,000	104.656
XT8	2035	3,400,000	4.000	8/1/2027	220,000	104.201
XU5	2036	3,535,000	4.000	8/1/2027	160,000	103.746
XV3	2042	24,370,000	4.000	8/1/2027	8,875,000	101.948

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**Sacramento City Unified School District
(County of Sacramento, State of California)
General Obligation Bonds,
General Obligation Bonds, Election of 2012 (Measure R), 2019 Series D**

CUSIP ¹ (785870)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Par Amount Tendered	Purchase Price
ZH2	2031	\$ 690,000	5.000%	8/1/2029	\$635,000	114.300%
ZK5	2033	760,000	2.375	8/1/2029	45,000	93.990
ZL3	2034	780,000	2.500	8/1/2029	50,000	93.724
ZM1	2035	800,000	2.500	8/1/2029	25,000	92.257
ZS8	2049	10,545,000	3.000	8/1/2029	655,000	79.798

**Sacramento City Unified School District
(Sacramento County, California)
General Obligation Bonds,
General Obligation Bonds, Election of 2020 (Measure H), 2022 Series A**

CUSIP ¹ (785870)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Par Amount Tendered	Purchase Price
D52	2032	\$ 950,000	5.000%	8/1/2030	\$ 135,000	116.196%
D60	2033	1,415,000	5.000	8/1/2030	1,000,000	116.081
D78	2034	1,915,000	5.000	8/1/2030	1,015,000	115.751
D86	2035	2,455,000	5.000	8/1/2030	140,000	115.223
D94	2036	3,040,000	5.000	8/1/2030	1,640,000	114.403
E28	2037	3,675,000	5.000	8/1/2030	3,010,000	113.528
E36	2038	4,355,000	5.000	8/1/2030	1,855,000	112.787
E44	2039	5,090,000	5.000	8/1/2030	315,000	112.303
E69	2041	6,735,000	5.000	8/1/2030	170,000	111.599
E85	2047	54,565,000	5.500	8/1/2030	11,315,000	113.211
E93	2052	91,400,000	5.500	8/1/2030	14,030,000	112.305

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