

**NOTICE OF TARGET BONDS PURCHASE PRICE  
AND ACCEPTANCE OF TARGET BONDS**

*regarding*  
**OFFER TO PURCHASE BONDS**  
made by  
**RWJ BARNABAS HEALTH, INC. (the “Corporation”)**

**Expiration Date: May 6, 2024**

<p>The purpose of this Notice of Target Bonds Purchase Price and Acceptance of Target Bonds (this “<i>Notice</i>”) is to provide the Purchase Prices for the Target Bonds and notice of the Corporation’s acceptance for purchase of certain Target Bonds (as defined in the hereinafter defined Offer).</p>
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Pursuant to the Offer to Purchase Bonds dated April 8, 2024 (as it may be amended or supplemented, the “*Offer*”), the Corporation invited Bondholders to tender Target Bonds for cash at the applicable purchase prices based on a fixed spread to be added to the yield on a benchmark United States Treasury Security consistently applied to each specific CUSIP as set forth in this Notice, plus accrued interest on the Target Bonds tendered for purchase to but not including the Settlement Date. All capitalized terms used herein and not otherwise defined are used as defined in the Offer.

The tender offer set forth in the Offer expired at 5:00 p.m., New York City time, on May 6, 2024 and has not been extended. A Preliminary Notice of Results was previously provided on May 7, 2024.

The Purchase Prices were determined at approximately 1:00 p.m., New York City time, on May 7, 2024, and are listed in Appendix A attached hereto.

Subject to the terms set forth in the Offer, the Corporation has accepted for purchase the Target Bonds tendered for purchase through expiration as set forth in Appendix A attached hereto.

The Settlement Date is the day on which the accepted Target Bonds tendered to the Corporation for purchase will be purchased for cash. The Settlement Date is expected to be May 8, 2024, and is subject to the conditions set forth in the Offer.

The Offer, along with all relevant notices, can be found on the website of the Information and Tender Agent at [www.globic.com/rwjbarnabas](http://www.globic.com/rwjbarnabas). Any questions are to be directed to the Dealer Manager, Jefferies LLC, at (800) 567-8567 or the Information and Tender Agent, Globic Advisors, at (212) 227-9622.

Dated: May 7, 2024

## APPENDIX A

### PURCHASE PRICES

The Purchase Prices for the Target Bonds are set forth in the table below. The Purchase Price to be paid on the Settlement Date excludes Accrued Interest on the Target Bonds tendered for purchase, which interest will be paid to but not including the Settlement Date in addition to the Purchase Price.

#### Target Bonds

*selected maturities of:*

#### RWJ BARNABAS HEALTH TAXABLE REVENUE BONDS, SERIES 2016

#### RWJ BARNABAS HEALTH TAXABLE REVENUE BONDS, SERIES 2019

CUSIP <sup>1</sup> Base: 78349A	Maturity Date	Interest Rate	Outstanding Par Amount	Bonds Accepted for Purchase	Benchmark Yield	Fixed Spread (Basis Points)	Purchase Yield	Purchase Price (% of Principal Amount) <sup>2</sup>
AB9	7/1/2046	3.949%	\$394,952,000	\$164,937,000	4.581% <sup>3</sup>	43	5.011%	85.883
AC7	7/1/2049	3.477%	\$302,333,000	\$96,460,000	4.581% <sup>3</sup>	45	5.031%	77.961

<sup>1</sup> CUSIP® is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. The CUSIP numbers listed above are being provided solely for convenience of reference and neither the Corporation, the Dealer Manager, the Information and Tender Agent, nor their respective agents or counsel make any representation with respect to such numbers or undertake any responsibility for their accuracy.

<sup>2</sup> The Purchase Price to be paid on the Settlement Date excludes accrued interest on the Target Bonds tendered for purchased and accepted by the Corporation, which interest will be paid to but not including the Settlement Date in addition to the Purchase Price.

<sup>3</sup> The Benchmark Treasury Security is the UST 4.75% due 11/15/2053 (CUSIP: 912810TV0).