

NOTICE OF EXPIRATION/RESULTS

regarding

INVITATION TO TENDER BONDS FOR PURCHASE

made by

PUBLIC POWER GENERATION AGENCY

to the Beneficial Owners of specified maturities of

PUBLIC POWER GENERATION AGENCY

WHELAN ENERGY CENTER UNIT 2

REVENUE REFUNDING BONDS

2016 SERIES A

Expiration Date: September 13, 2024

By way of its Invitation to Tender Bonds for Purchase dated August 30, 2024 (the “**Offer**”), Public Power Generation Agency (“**PPGA**”) offered to purchase for cash certain maturities of the above-captioned series of bonds that are listed in Table 1 of the Offer. Capitalized terms used herein and not otherwise defined are used as defined in the Offer.

In order to participate in the Offer, Bondholders were required to tender their Target Bonds by no later than 5:00 p.m., New York City time, on September 13, 2024 (the “**Expiration Date**”). Such Expiration Date has not been extended. Attached hereto as Exhibit A is a listing of the Target Bonds tendered (the “**Tendered Bonds**”) by the Expiration Date in accordance with the Offer as determined by PPGA, taking into account PPGA’s rights to waive any irregularities or defects in any tender.

This Notice of Expiration/Results is not to be construed as an acceptance by PPGA of the Tendered Bonds. Pursuant to the terms set forth in the Offer, PPGA will provide notice of its election to purchase the Tendered Bonds, if any, on September 18, 2024.

Any questions can be directed to the Information and Tender Agent, Globic Advisors, at 212-227-9622 or the Dealer Manager, BofA Securities, Inc., at 646-743-1362.

Dated: September 16, 2024

EXHIBIT A

TENDERED BONDS

The table below provides the Target Bonds that have been tendered by the Expiration Date in accordance with the Offer.

PUBLIC POWER GENERATION AGENCY WHELAN ENERGY CENTER UNIT 2 REVENUE REFUNDING BONDS 2016 SERIES A

CUSIP No. ⁽¹⁾	Maturity Date (January 1)	Interest Rate	Outstanding Principal Amount ⁽²⁾	Par Call Date	Principal Amount Tendered
744434 ED9	2032	5.000%	\$ 19,630,000	07/01/2026	\$ 9,280,000
744434 EE7	2033	3.000	16,315,000	07/01/2026	990,000
744434 EF4	2034	5.000	16,800,000	07/01/2026	11,830,000
744434 EP2	2035	3.125	11,140,000	07/01/2026	215,000
744434 EG2	2035	5.000	6,500,000	07/01/2026	5,900,000
744434 EH0	2036	3.250	18,315,000	07/01/2026	1,275,000
744434 EJ6	2037	5.000	18,910,000	07/01/2026	10,800,000
744434 EK3	2038	5.000	7,655,000	07/01/2026	4,940,000
744434 EL1	2039	5.000	8,040,000	07/01/2026	7,365,000
744434 EM9	2040	5.000	8,440,000	07/01/2026	4,700,000
744434 EN7	2041	5.000	8,865,000	07/01/2026	5,870,000

⁽¹⁾ CUSIP Global Services (“CGS”) has provided the CUSIP data herein. FactSet Research Systems Inc. manages CGS on behalf of the American Bankers Association. This Notice’s inclusion of CUSIP data is for convenience and reference only, and does not create a database or serve as a substitute for the CUSIP service. None of PPGA, the Dealer Manager, the Information and Tender Agent, or their respective agents or counsel assumes responsibility for the data’s accuracy.

⁽²⁾ Full amount eligible for purchase.