

**NOTICE OF ACCEPTANCE OF TENDERED BONDS**

**regarding**

**INVITATION TO TENDER BONDS FOR PURCHASE**

**made by**

**PUBLIC POWER GENERATION AGENCY**

**to the Beneficial Owners of specified maturities of**

**PUBLIC POWER GENERATION AGENCY**

**WHELAN ENERGY CENTER UNIT 2**

**REVENUE REFUNDING BONDS**

**2016 SERIES A**

Pursuant to its Invitation to Tender Bonds for Purchase dated August 30, 2024 (the “**Offer**”), Public Power Generation Agency (“**PPGA**”) invited beneficial owners (“**Bondholders**”) of certain maturities of the above-captioned series of bonds that are listed in Table 1 of the Offer (the “**Target Bonds**”) to tender the Target Bonds for cash. The applicable Purchase Prices of the Target Bonds are set forth in the Offer. The Target Bonds accepted for purchase will be purchased at their applicable Purchase Prices, plus accrued interest on the Target Bonds tendered for purchase to but not including the Settlement Date. Capitalized terms used herein and not otherwise defined are used as defined in the Offer.

The date and time by which Bondholders were required to tender their Target Bonds expired pursuant to the Offer at 5:00 p.m., New York City time, on September 13, 2024 (the “**Expiration Date**”), and was not extended.

Pursuant to the terms and conditions set forth in the Offer, PPGA has accepted the Target Bonds tendered pursuant to the Offer as of the Expiration Date as listed in Appendix A attached hereto, subject to the conditions set forth in the Offer.

The Settlement Date is the day on which Target Bonds tendered to PPGA for purchase will, subject to the conditions set forth in the Offer, be purchased for cash. The Settlement Date is expected to be October 8, 2024. PPGA may change the Settlement Date by giving notice as described in the Offer.

Any questions can be directed to the Information and Tender Agent, Globic Advisors, at 212-227-9622.

Dated: September 18, 2024

**APPENDIX A**

**TENDERED BONDS ACCEPTED FOR PURCHASE**

The table below describes the Tendered Bonds that have been accepted for purchase by PPGA, subject to the conditions set forth in the Offer.

**PUBLIC POWER GENERATION AGENCY  
WHELAN ENERGY CENTER UNIT 2  
REVENUE REFUNDING BONDS  
2016 SERIES A**

<b>CUSIP No. <sup>(1)</sup></b>	<b>Maturity Date (January 1)</b>	<b>Interest Rate</b>	<b>Outstanding Principal Amount<sup>(2)</sup></b>	<b>Par Call Date</b>	<b>Principal Amount Tendered</b>	<b>Principal Amount Accepted</b>	<b>Principal Amount Rejected</b>
744434 ED9	2032	5.000%	\$ 19,630,000	07/01/2026	\$9,280,000	\$9,280,000	–
744434 EE7	2033	3.000	16,315,000	07/01/2026	990,000	990,000	–
744434 EF4	2034	5.000	16,800,000	07/01/2026	11,830,000	11,830,000	–
744434 EP2	2035	3.125	11,140,000	07/01/2026	215,000	215,000	–
744434 EG2	2035	5.000	6,500,000	07/01/2026	5,900,000	5,900,000	–
744434 EH0	2036	3.250	18,315,000	07/01/2026	1,275,000	1,275,000	–
744434 EJ6	2037	5.000	18,910,000	07/01/2026	10,800,000	10,800,000	–
744434 EK3	2038	5.000	7,655,000	07/01/2026	4,940,000	–	\$4,940,000
744434 EL1	2039	5.000	8,040,000	07/01/2026	7,365,000	–	7,365,000
744434 EM9	2040	5.000	8,440,000	07/01/2026	4,700,000	–	4,700,000
744434 EN7	2041	5.000	8,865,000	07/01/2026	5,870,000	–	5,870,000

<sup>(1)</sup> CUSIP Global Services (“CGS”) has provided the CUSIP data herein. FactSet Research Systems Inc. manages CGS on behalf of the American Bankers Association. This Notice’s inclusion of CUSIP data is for convenience and reference only, and does not create a database or serve as a substitute for the CUSIP service. None of PPGA, the Dealer Manager, the Information and Tender Agent, or their respective agents or counsel assumes responsibility for the data’s accuracy.

<sup>(2)</sup> Full amount eligible for purchase.