

**NOTICE OF PURCHASE PRICE OF TARGET BONDS  
AND FINAL ACCEPTANCE NOTICE**

*regarding*

**OFFER TO PURCHASE BONDS**

**DATED APRIL 10, 2024**

*made by*

**THE BOARD OF REGENTS FOR THE  
OKLAHOMA AGRICULTURAL AND MECHANICAL COLLEGES  
OKLAHOMA STATE UNIVERSITY**

*to the Bondholders of:*

**THE BOARD OF REGENTS FOR THE  
OKLAHOMA AGRICULTURAL AND MECHANICAL COLLEGES  
OKLAHOMA STATE UNIVERSITY  
GENERAL REVENUE AND REFUNDING BONDS  
FEDERALLY TAXABLE SERIES 2020C**

**EXPIRATION DATE: APRIL 23, 2024**

*The purpose of this Notice of Purchase Price of Target Bonds and Final Acceptance Notice, dated April 25, 2024, is to provide notice of the Purchase Yield, the Purchase Price and the final Principal Amounts for each CUSIP of the Target Bonds preliminarily accepted for purchase, and to provide notice of the final Principal Amounts for each CUSIP of the Target Bonds accepted for purchase pursuant to the terms of the Offer. All other terms relating to the Offer remain unchanged. All terms used herein and not otherwise defined are used as defined in the Offer.*

Pursuant to the Offer to Purchase, dated April 10, 2024 (as it may be amended or supplemented, the “Offer”), and the Preliminary Acceptance Notice, dated April 24, 2024 (the “Preliminary Notice”), the Board of Regents for the Oklahoma Agricultural and Mechanical Colleges (the “Issuer”), for the benefit of Oklahoma State University, invited Bondholders to tender their Target Bonds for cash, on the terms and conditions and as further described in the Offer.

The Offer expired at 5:00 p.m., New York City time, on Tuesday, April 23, 2024.

Pursuant to the terms and conditions set forth in the Offer, the Purchase Yields were determined at 10 a.m., New York City time, on April 25, 2024. The Purchase Yield, the Purchase Price and the Principal Amounts for each CUSIP of the Target Bonds that the Issuer has determined to accept for purchase is set forth in *Appendix A* attached hereto.

The purchase of any Target Bonds pursuant to the Offer is contingent, among other things, on the issuance of the Issuer’s General Revenue and Refunding Bonds, Series 2024 (the “2024 Bonds”) and on the Issuer determining in its reasonable discretion that it will receive sufficient economic benefit as a result of market conditions, expected or actual level of participation by holders of the Target Bonds, or any other factors not within the sole control of the Issuer, all on

terms and conditions that are in the Issuer's best interest, and is also subject to the terms of the Offer and certain other conditions as described herein. In addition, the Issuer may elect to purchase less than all of the Target Bonds in order to maximize the economic benefits of the transaction.

The 2024 Bonds are expected to be issued on or about May 9, 2024, subject to the satisfaction of certain customary purchase and delivery conditions. However, no assurance can be provided that the 2024 Bonds will be issued. The Offer, including the Preliminary Official Statement dated April 3, 2024, as supplemented on April 10, 2024, relating to the 2024 Bonds (the "2024 Bonds POS") are available: (i) at the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Target Bonds, and (ii) on the website of the Information Agent and Tender Agent at <https://globic.com/osu>.

Any questions can be directed to the:

*The Dealer Manager for the Offer:*

**RBC Capital Markets**

Brookfield Place

200 Vesey Street, 8<sup>th</sup> Floor New York, NY 10281

Attn: Liability Management Team

Toll Free (877) 381-2099

Phone: (212) 618-7843

Email: [liability.management@rbccm.com](mailto:liability.management@rbccm.com)

*The Information and Tender Agent for the Offer:*

**GLOBIC ADVISORS**

485 Madison Avenue, 7<sup>th</sup> Floor

New York, NY 10022

Phone: (212) 227-9622

Attn: Robert Stevens

Email: [rstevens@globic.com](mailto:rstevens@globic.com)

Document Website: <https://globic.com/osu>

Dated: April 25, 2024

**APPENDIX A  
FINAL NOTICE**

The table below sets forth the Target Bonds that the Issuer has determined to accept for purchase.

**TARGET BONDS ACCEPTED FOR PURCHASE**

The Purchase Prices for the Target Bonds are set forth in the table below. The Purchase Price to be paid on the Settlement Date excludes Accrued Interest on the Target Bonds tendered for purchase, which interest will be paid to but not including the Settlement Date in addition to the Purchase Price.

**The Board of Regents for the  
Oklahoma Agricultural and Mechanical Colleges  
Oklahoma State University  
General Revenue and Refunding Bonds  
Federally Taxable Series 2020C**

CUSIP <sup>1</sup> Base: 679191	Maturity Date	Interest Rate	Principal Amounts Tendered for Purchase	Principal Amounts Accepted for Purchase	Benchmark Treasury Security	Fixed Spread (Basis Points)	Purchase Yield	Purchase Price as Percentage of Principal Amount <sup>2</sup>
JP2	9/1/2034	3.150%	\$1,090,000	\$1,090,000	UST 4.000% due 02/15/2034 CUSIP: 91282CJZ5	30.0	5.031%	85.006
JQ0	9/1/2035	3.250%	1,095,000	1,095,000	UST 4.000% due 02/15/2034 CUSIP: 91282CJZ5	35.0	5.081%	84.388
JR8	9/1/2036	3.427%	900,000	900,000	UST 4.000% due 02/15/2034 CUSIP: 91282CJZ5	40.0	5.131%	84.583
JS6	9/1/2037	3.527%	435,000	435,000	UST 4.000% due 02/15/2034 CUSIP: 91282CJZ5	45.0	5.181%	84.229
JT4	9/1/2040	3.627%	5,030,000	5,030,000	UST 4.000% due 02/15/2034 CUSIP: 91282CJZ5	47.5	5.206%	83.708
JU1	9/1/2050	3.807%	2,740,000	2,740,000	UST 4.500% due 02/15/2044 CUSIP: 912810TZ1	42.5	5.390%	81.570

1 CUSIP® is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. The CUSIP numbers listed above are being provided solely for convenience of reference and neither the Issuer, the Dealer Manager, the Information and Tender Agent, nor their respective agents or counsel make any representation with respect to such numbers or undertake any responsibility for their accuracy.

2 The Purchase Price to be paid on the Settlement Date excludes accrued interest on the Target Bonds tendered for purchased and accepted by the Issuer, which interest will be paid to but not including the Settlement Date in addition to the Purchase Price.