

NOTICE OF PURCHASE PRICES

Regarding

INVITATION TO TENDER BONDS FOR PURCHASE made by OREGON STATE UNIVERSITY

**GENERAL REVENUE BONDS, 2017 (FEDERALLY TAXABLE)
GENERAL REVENUE BONDS, 2019 (FEDERALLY TAXABLE)**

BASE CUSIP: 68608W

Expiration Date: May 20, 2024

Pursuant to its Invitation to Tender Bonds for Purchase, dated May 6, 2024 (the “Invitation”), Oregon State University (the “University”) offered to purchase for cash certain bonds of the series and maturities listed on the inside cover pages of the Invitation. Capitalized terms used herein and not otherwise defined are used as defined in the Invitation.

The Invitation expired as of 5:00 p.m., Eastern Standard Time, on May 20, 2024 and has not been extended, taking into account the University’s rights to waive any Financing Conditions and any irregularities or defects in any tender.

Subject to the terms set forth in the Invitation, on this date the University has determined the Purchase Prices for the General Revenue Bonds 2019 (Federally Taxable) (the “2019 Taxable Target Bonds”) pursuant to the calculations described in the Invitation and hereby publishes the respective Purchase Prices in the table attached hereto as Exhibit A. The General Revenue Bonds, 2017 (Federally Taxable) are not being purchased and no Purchase Price is provided.

As described in the Invitation, the acceptance of Target Bonds tendered for purchase is expected to be made by notification to the Information Services no later than 5:00 P.M., Eastern Standard Time, on the Acceptance Date (May 23, 2024), and is not made by this notice of Purchase Prices. **This Notice of Purchase Prices is not to be construed as an acceptance by the University of the Tendered Bonds.**

Any questions can be directed to the Information Agent, Globic Advisors, at 212-227-9622 or the Dealer Manager, BofA Securities, Inc., at (646) 743-1362.

Dated: May 22, 2024

**EXHIBIT A
PURCHASE PRICES**

**TABLE 1:
OREGON STATE UNIVERSITY
GENERAL REVENUE BONDS, 2019 (FEDERALLY TAXABLE)**

CUSIP⁽¹⁾	Maturity Date	Par Call Date	Interest Rate	Principal Outstanding	Reference Treasury Security	Reference Treasury Security Yield	Purchase Spread (in basis points)	Purchase Yield	Purchase Price (% of Principal Amount)
68608WAJ1	4/1/2043	4/1/2027	3.882%	\$21,075,000	UST 4.500% due 02/15/2044 CUSIP:912810TZ1	4.670%	14.0	4.810%	88.587
68608WAK8	4/1/2052	4/1/2029	4.052	118,925,000	UST 4.250% due 02/15/2054 CUSIP:912810TX6	4.566	40.0	4.966	86.648

⁽¹⁾ CUSIP is a registered trademark of the American Bankers Association. CUSIP Number information herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This information is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP Numbers are provided for convenience of reference only. None of the University, the Dealer Manager, or the Information and Tender Agent nor their respective agents or counsel assumes responsibility for the accuracy of such numbers.