

FINAL NOTICE OF ACCEPTANCE
DATED NOVEMBER 10, 2023

RELATING TO THE
INVITATION TO TENDER BONDS DATED OCTOBER 26, 2023
and
AMENDMENT TO INVITATION TO TENDER BONDS DATED NOVEMBER 9, 2023
made by
OAKLAND UNIFIED SCHOOL DISTRICT
to the Bondowners described therein of
all or any portion of the maturities listed on pages (iii) through (vi) therein of:

Oakland Unified School District
(County of Alameda, California)
General Obligation Bonds
(Election of 2012), Series 2015A

Oakland Unified School District
(County of Alameda, California)
General Obligation Refunding Bonds,
(Measure B) 2017 Series B

Oakland Unified School District
(County of Alameda, California)
2015 General Obligation Refunding Bonds

Oakland Unified School District
(County of Alameda, California)
General Obligation Refunding Bonds,
(Measure J) 2017 Series C

Oakland Unified School District
(County of Alameda, California)
General Obligation Bonds
(Election of 2006), Series 2016A

Oakland Unified School District
(County of Alameda, California)
General Obligation Crossover Refunding Bonds,
(Measure B) 2017 Series D (Taxable)

Oakland Unified School District
(County of Alameda, California)
2016 General Obligation Refunding Bonds

Oakland Unified School District
(County of Alameda, California)
General Obligation Bonds
(Election of 2012), Series 2019A

*The purpose of this Final Notice of Acceptance, dated November 10, 2023 (the “**Final Acceptance Notice**”), is to provide notice of the final acceptance for purchase by the Oakland Unified School District (the “**District**”) of certain Target Bonds. All other terms relating to the Invitation (as defined below) remain unchanged.*

Pursuant to its Invitation to Tender Bonds, dated October 26, 2023 and its Amendment to Invitation to Tender Bonds, dated November 9, 2023 (as amended and supplemented, the “**Invitation**”), the District offered to purchase Target Bonds tendered by any Bondowner for cash as further described in the Invitation. The Invitation expired on November 8, 2023. Below are the Target Bonds that the District is accepting for purchase. **All of the Target Bonds set forth in the Preliminary Notice of Acceptance, dated November 9, 2023, have been accepted for purchase by the District.**

All terms used herein and not otherwise defined are used as defined in the Invitation.

A portion of the purchase price paid by the District for Target Bonds tendered and accepted pursuant to the Invitation is expected to be paid from a portion of the proceeds of the Oakland Unified School District General Obligation Refunding Bonds, Series 2023A, to be issued by the District.

The Settlement Date is the day on which Target Bonds tendered to the District for purchase will be accepted and purchased for cash. ***The Settlement Date is expected to be November 22, 2023, unless extended, and is subject to the conditions set forth in the Invitation.*** The District may change the Settlement Date by giving notice as described in the Invitation.

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors Inc., Attention: Robert Stevens, (212) 227-9699, rstevens@globic.com.

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TARGET BONDS ACCEPTED FOR TENDER

TABLE 1 – TAXABLE TARGET BONDS

**OAKLAND UNIFIED SCHOOL DISTRICT
(County of Alameda, California)
General Obligation Crossover Refunding Bonds, (Measure B) 2017 Series D (Taxable)**

CUSIP No.⁽¹⁾ (672325)	Maturity Date (August 1)	Interest Rate	Outstanding Principal Amount	Target Bonds Offered	Target Bonds Accepted	Target Bonds Rejected
F44	2027	3.405%	\$905,000	\$ 210,000	\$ 210,000	-
F51	2028	3.555	935,000	20,000	20,000	-
F69	2029	3.655	965,000	35,000	35,000	-
F77	2030	3.755	13,560,000	5,205,000	5,205,000	-
F85	2031	3.805	14,020,000	10,925,000	10,925,000	-
F93	2032	3.855	14,500,000	40,000	40,000	-
G27	2033	3.905	15,005,000	10,000	10,000	-
G35	2034	3.955	15,530,000	4,020,000	4,020,000	-

⁽¹⁾ CUSIP is a registered trademark of the American Bankers Association. CUSIP information herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This information is not intended to create a database and does not serve in any way as a substitute for CUSIP Global Services. CUSIP numbers are provided for convenience of reference only. None of the District, the County, the Dealer Manager, the Information Agent and Tender Agent or their respective agents or counsel assumes responsibility for the accuracy of such numbers.

TABLE 2 – TAX-EXEMPT TARGET BONDS

**Oakland Unified School District
(County of Alameda, California)
General Obligation Bonds (Election of 2012), Series 2015A**

CUSIP No.⁽¹⁾ (672325)	Maturity Date (August 1)	Interest Rate	Outstanding Principal Amount	Target Bonds Offered	Target Bonds Accepted	Target Bonds Rejected
XN2	2029	5.000%	\$7,320,000	\$3,720,000	\$3,720,000	-
XP7	2030	5.000	7,700,000	4,260,000	4,260,000	-

**Oakland Unified School District
(County of Alameda, California)
2015 General Obligation Refunding Bonds**

CUSIP No.⁽¹⁾ (672325)	Maturity Date (August 1)	Interest Rate	Outstanding Principal Amount	Target Bonds Offered	Target Bonds Accepted	Target Bonds Rejected
YM3	2029	5.000%	\$8,180,000	\$4,090,000	\$4,090,000	-
YL5	2030	5.000	8,675,000	2,990,000	2,990,000	-

**Oakland Unified School District
(County of Alameda, California)
General Obligation Bonds (Election of 2006), Series 2016A**

CUSIP No.⁽¹⁾ (672325)	Maturity Date (August 1)	Interest Rate	Outstanding Principal Amount	Target Bonds Offered	Target Bonds Accepted	Target Bonds Rejected
YZ4	2030	5.000%	\$2,115,000	\$ 150,000	\$ 150,000	-
ZA8	2031	5.000	2,850,000	870,000	870,000	-
ZG5	2041	3.000	20,170,000	1,880,000	1,880,000	-

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**Oakland Unified School District
(County of Alameda, California)
2016 General Obligation Refunding Bonds**

CUSIP No.⁽¹⁾ (672325)	Maturity Date (August 1)	Interest Rate	Outstanding Principal Amount	Target Bonds Offered	Target Bonds Accepted	Target Bonds Rejected
ZW0	2030	5.000%	\$10,930,000	\$6,785,000	\$6,785,000	-
ZX8	2031	5.000	11,570,000	6,055,000	6,055,000	-

**Oakland Unified School District
(County of Alameda, California)
General Obligation Refunding Bonds, (Measure B) 2017 Series B**

CUSIP No.⁽¹⁾ (672325)	Maturity Date (August 1)	Interest Rate	Outstanding Principal Amount	Target Bonds Offered	Target Bonds Accepted	Target Bonds Rejected
C54	2031	5.000%	\$3,105,000	\$2,060,000	\$2,060,000	-
C62	2032	5.000	3,335,000	2,895,000	2,895,000	-

**Oakland Unified School District
(County of Alameda, California)
General Obligation Refunding Bonds, (Measure J) 2017 Series C**

CUSIP No.⁽¹⁾ (672325)	Maturity Date (August 1)	Interest Rate	Outstanding Principal Amount	Target Bonds Offered	Target Bonds Accepted	Target Bonds Rejected
E45	2031	5.000%	\$5,160,000	\$4,870,000	\$4,870,000	-
E52	2032	5.000	5,640,000	3,195,000	3,195,000	-
E60	2033	5.000	6,150,000	2,415,000	2,415,000	-
E78	2034	5.000	6,695,000	3,165,000	3,165,000	-
E86	2035	5.000	7,265,000	3,625,000	3,625,000	-

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**Oakland Unified School District
(County of Alameda, California)
General Obligation Bonds (Election of 2012), Series 2019A**

CUSIP No.⁽¹⁾ (672325)	Maturity Date (August 1)	Interest Rate	Outstanding Principal Amount	Target Bonds Offered	Target Bonds Accepted	Target Bonds Rejected
H42	2032	5.000%	\$8,760,000	\$7,035,000	\$7,035,000	-
J24	2040	3.000	49,025,000	3,460,000	3,460,000	-

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