

NOTICE OF EXTENSION AND AMENDMENT OF KEY DATES

Regarding

INVITATION TO OFFER BONDS FOR PURCHASE

made by

NORTH TEXAS TOLLWAY AUTHORITY

to the Beneficial Owners of

**NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
FIRST TIER TAXABLE REVENUE REFUNDING BONDS
SERIES 2020B**

**CUSIPs: 66285WB70, 66285WB88, 66285WB96, 66285WC20, 66285WC38,
66285WA55, 66285WA63, 66285WA71, 66285WA89, 66285WA97 and 66285WB21
(collectively, the “Target Bonds”)**

Pursuant to the Invitation to Offer Bonds for Purchase, dated September 21, 2023 (the “Invitation”), the North Texas Tollway Authority (“NTTA”), has provided the holders of the Target Bonds with the opportunity to offer to sell all or a portion of their Target Bonds to NTTA for cash purchase by NTTA. Pursuant to the Invitation, NTTA hereby amends the terms of the Invitation to extend the Expiration Date, the Preliminary Acceptance Date, and the Final Acceptance Date, as more fully described below. All terms used herein that are not otherwise defined have the meanings assigned to such terms in the Invitation.

NTTA is extending the expiration of the Offer to 5:00 p.m., Eastern time, on October 12, 2023 (the “Extended Expiration Date”).

NTTA hereby amends the Invitation to reflect that:

- a) Expiration Date: The “Expiration Date” shall mean 5:00 p.m., Eastern time, on October 12, 2023. The Offer will expire at such time.
- b) Preliminary Acceptance Date: The “Preliminary Acceptance Date” shall mean October 16, 2023.
- c) Determination of each Purchase Price: The Determination of each Purchase Price shall be approximately 10:00 a.m., Eastern time, on October 17, 2023.
- d) Notice of Purchase Prices: The “Notice of Purchase Prices” shall mean October 17, 2023.
- e) Final Acceptance Date. The “Final Acceptance Date” shall mean October 18, 2023.

Each Benchmark Treasury Security will be the most recently auctioned “on-the-run” United States Treasury Security for the maturity indicated as of the date and time that each Target Bond’s Purchase Price is set, which is now currently expected to be October 17, 2023.

All other terms relating to the Invitation remain unchanged. No action is required for any Bondholders who have previously submitted their Target Bonds for purchase. NTTA is extending amendment and withdrawal rights for Offers through the Extended Expiration Date.

Any questions are to be directed to the Information Agent at 212-227-9622.

Dated: October 10, 2023