

PRICING NOTICE

**RELATING TO THE
INVITATION TO TENDER BONDS DATED JANURAY 29, 2024
made by
DOUGLAS COUNTY SCHOOL DISTRICT 0017
(MILLARD PUBLIC SCHOOLS)**

**to the Holders described herein of
all or any portion of the maturities listed herein of**

**Douglas County School District 0017
(Millard Public Schools)
In the State of Nebraska
General Obligation Refunding Bonds
Taxable Series 2020**

and

**Douglas County School District 0017
(Millard Public Schools)
In the State of Nebraska
General Obligation Refunding Bonds
Taxable Series 2021C**

The purpose of this Pricing Notice dated February 6, 2024 (the “Pricing Notice”) is to either confirm or amend the Fixed Spreads for the Target Bonds. All other terms relating to the Invitation (hereinafter defined) remain unchanged.

Pursuant to the Invitation to Tender Bonds dated January 29, 2024 (as it may be amended or supplemented, the “**Invitation**”), Douglas County School District 0017 (Millard Public Schools) (the “**District**”) invited offers to tender bonds for cash at the applicable purchase prices based on a fixed spread to be added to the yields on certain benchmark United States Treasury Securities set forth in this Pricing Notice, plus accrued interest on the Target Bonds tendered for purchase to but not including the Settlement Date. All terms used herein and not otherwise defined are used as defined in the Invitation.

As set forth in the Invitation, the District retains the right to extend the Invitation, or amend the terms of the Invitation (including a waiver of any term) in any material respect, provided, that the District shall provide notice thereof at such time and in such manner to allow reasonable time for dissemination to Bondowners and for Bondowners to respond. In such event, any offers submitted with respect to the Target Bonds prior to such change in the Fixed Spreads for such Target Bonds pursuant to the Invitation will remain in full force and effect and any Bondowner of such affected Target Bonds as applicable, wishing to revoke their offer to tender such Target Bonds for purchase must affirmatively withdraw such offer prior to the Expiration Date, as extended.

The Invitation, including the Preliminary Official Statement dated January 29, 2024 relating to the District’s General Obligation Refunding Bonds, Series 2024, is available: (i) at the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Target Bonds, and (ii) on the website of the Information Agent at <https://www.globic.com/millard>.

Any questions are to be directed to the Information Agent at (212) 227-9699.

TENDER OFFER – YIELD SPREADS

Pursuant to the Invitation, the Fixed Spreads for the Target Bonds are listed below and are unchanged from the Invitation. The Purchase Price to be paid on the Settlement Date excludes accrued interest on the Target Bonds tendered for purchase, which accrued interest will be paid to but not including the Settlement Date in addition to the Purchase Price.

**Douglas County School District 0017
(Millard Public Schools)
In the State of Nebraska
General Obligation Refunding Bonds
Taxable Series 2020**

CUSIP (Base No. 259327)	Maturity Date (June 15)	Interest Rate	Outstanding Principal Amount	Benchmark Treasury Security ⁽¹⁾		Indicative Fixed Spreads ⁽¹⁾
R30	2025	1.229%	\$7,575,000	4.250% UST maturing 1/31/2026	CUSIP: 91282CJV4	0 bps
R48	2026	1.462	700,000	4.250% UST maturing 1/31/2026	CUSIP: 91282CJV4	0 bps
R55	2027	1.522	4,310,000	4.000% UST maturing 1/15/2027	CUSIP: 91282CJT9	0 bps
R63	2028	1.726	4,415,000	4.000% UST maturing 1/31/2029	CUSIP: 91282CJW2	0 bps
R71	2029	1.826	4,525,000	4.000% UST maturing 1/31/2029	CUSIP: 91282CJW2	0 bps
R89	2030	1.896	4,650,000	4.000% UST maturing 1/31/2031	CUSIP: 91282CJX0	+ 3 bps
R97	2031	2.026	4,780,000	4.000% UST maturing 1/31/2031	CUSIP: 91282CJX0	+ 18 bps
S21	2032	2.126	4,905,000	4.500% UST maturing 11/15/2033	CUSIP: 91282CJJ1	+ 26 bps
S39	2033	2.236	5,050,000	4.500% UST maturing 11/15/2033	CUSIP: 91282CJJ1	+ 35 bps
S47	2034	2.336	5,200,000	4.500% UST maturing 11/15/2033	CUSIP: 91282CJJ1	+ 44 bps

1 Benchmark Treasury Securities are unchanged from the Invitation, and Fixed Spreads are unchanged from the Invitation.

**Douglas County School District 0017
(Millard Public Schools)
In the State of Nebraska
General Obligation Refunding Bonds
Taxable Series 2021C**

CUSIP (Base No. 259327)	Maturity Date (June 15)	Interest Rate	Outstanding Principal Amount	Benchmark Treasury Security ⁽¹⁾		Indicative Fixed Spreads ⁽¹⁾
W34	2025	1.022%	\$3,695,000	4.250% UST maturing 1/31/2026	CUSIP: 91282CJV4	0 bps

1 Benchmark Treasury Securities are unchanged from the Invitation, and Fixed Spreads are unchanged from the Invitation.

The yields on the Benchmark Treasury Securities will be determined at 1:00 p.m. New York City time on Thursday, February 13, 2024.

The tables below provide examples of the Purchase Price realized by a Bondowner who submits an offer based on the following yields for the Benchmark Treasury Securities as of February 5, 2024 and the Fixed Spreads. This example is being provided for convenience only and is not to be relied upon by a Bondowner as an indication of the Purchase Yield or Purchase Price that may be paid by the District.

Based on such Benchmark Treasury Security yields, the following Purchase Prices would be derived:

**Douglas County School District 0017
(Millard Public Schools)
In the State of Nebraska
General Obligation Refunding Bonds
Taxable Series 2020**

CUSIP (Base No. 259327)	Maturity Date (June 15)	Benchmark Treasury Security	Indicative Benchmark Yield ⁽¹⁾	Fixed Spread	Indicative Purchase Yield ⁽¹⁾	Indicative Purchase Price per \$100 Principal Amount ⁽¹⁾
R30	2025	4.250% UST maturing 1/31/2026 CUSIP: 91282CJV4	4.470%	0	4.470%	95.781%
R48	2026	4.250% UST maturing 1/31/2026 CUSIP: 91282CJV4	4.470	0	4.470	93.343
R55	2027	4.000% UST maturing 1/15/2027 CUSIP: 91282CJT9	4.262	0	4.262	91.515
R63	2028	4.000% UST maturing 1/31/2029 CUSIP: 91282CJW2	4.119	0	4.119	90.545
R71	2029	4.000% UST maturing 1/31/2029 CUSIP: 91282CJW2	4.119	0	4.119	89.078
R89	2030	4.000% UST maturing 1/31/2031 CUSIP: 91282CJX0	4.148	+ 3	4.178	87.375
R97	2031	4.000% UST maturing 1/31/2031 CUSIP: 91282CJX0	4.148	+ 18	4.328	85.627
S21	2032	4.500% UST maturing 11/15/2033 CUSIP: 91282CJJ1	4.160	+ 26	4.420	84.115
S39	2033	4.500% UST maturing 11/15/2033 CUSIP: 91282CJJ1	4.160	+ 35	4.510	82.796
S47	2034	4.500% UST maturing 11/15/2033 CUSIP: 91282CJJ1	4.160	+ 44	4.600	81.511

¹ Preliminary, subject to change.

**Douglas County School District 0017
(Millard Public Schools)
In the State of Nebraska
General Obligation Refunding Bonds
Taxable Series 2021C**

CUSIP (Base No. 259327)	Maturity Date (June 15)	Benchmark Treasury Security	Indicative Benchmark Yield ⁽¹⁾	Fixed Spread	Indicative Purchase Yield ⁽¹⁾	Indicative Purchase Price per \$100 Principal Amount ⁽¹⁾
W34	2025	4.250 % UST maturing 1/31/2026 CUSIP: 91282CJV4	4.470%	0	4.470%	95.609%

¹ Preliminary, subject to change.

As a measure of the sensitivity of the Purchase Yield to changes in the yield on the Benchmark Treasury Security, the following table shows the impact on the Purchase Yield of a 0.10% (10 basis point) movement in the yield on the Benchmark Treasury Security:

**Douglas County School District 0017
(Millard Public Schools)
In the State of Nebraska
General Obligation Refunding Bonds
Taxable Series 2020**

Indicative Purchase Price Per \$100

CUSIP (Base No. 259327)	Maturity Date (June 15)	Indicative Purchase Yield ⁽¹⁾	Assuming a 0.10% Increase in Treasury Security Yield ⁽¹⁾	Assuming Current Treasury Security Yield ⁽¹⁾	Assuming a 0.10% Decrease in Treasury Security Yield ⁽¹⁾
R30	2025	4.470%	95.655%	95.781%	95.907%
R48	2026	4.470	93.131	93.343	93.555
R55	2027	4.262	91.221	91.515	91.809
R63	2028	4.119	90.173	90.545	90.919
R71	2029	4.119	88.633	89.078	89.525
R89	2030	4.178	86.864	87.375	87.889
R97	2031	4.328	85.057	85.627	86.201
S21	2032	4.420	83.490	84.115	84.745
S39	2033	4.510	82.120	82.796	83.478
S47	2034	4.600	80.789	81.511	82.240

¹ Preliminary, subject to change.

**Douglas County School District 0017
(Millard Public Schools)
In the State of Nebraska
General Obligation Refunding Bonds
Taxable Series 20201C**

Indicative Purchase Price Per \$100

CUSIP (Base No. 259327)	Maturity Date (June 15)	Indicative Purchase Yield ⁽¹⁾	Assuming a 0.10% Increase in Treasury Security Yield ⁽¹⁾	Assuming Current Treasury Security Yield ⁽¹⁾	Assuming a 0.10% Decrease in Treasury Security Yield ⁽¹⁾
W34	2025	4.470%	95.486%	95.609%	95.733%

¹ Preliminary, subject to change.