

NOTICE OF TENDER OFFER ACCEPTANCE

PHILADELPHIA AUTHORITY FOR INDUSTRIAL DEVELOPMENT

La Salle University Revenue Bonds, Series 2017

Listed Event Notice

Notice is hereby given of the attached Notice of Tender Offer Acceptance. La Salle University through the Philadelphia Authority for Industrial Development issued its Offer to Purchase Bonds dated March 13, 2024 (as amended to date, the “Offer”) with the assistance of RBC Capital Markets, LLC, as dealer manager, to the beneficial owners of certain of the Philadelphia Authority for Industrial Development’s La Salle University Revenue Bonds, Series 2017 of the maturities listed in Table 1 on page (ii) of the Offer (collectively, the “Target Bonds”) to purchase such Target Bonds for cash. La Salle University has determined to accept all of the Target Bonds which have been tendered. The foregoing is further detailed in the Notice of Tender Offer Acceptance, attached hereto.

March 27, 2024

**LA SALLE UNIVERSITY THROUGH THE
PHILADELPHIA AUTHORITY FOR
INDUSTRIAL DEVELOPMENT**

NOTICE OF TENDER OFFER ACCEPTANCE
RELATING TO THE
OFFER TO PURCHASE BONDS, DATED MARCH 13, 2026

made by
LA SALLE UNIVERSITY
through

PHILADELPHIA AUTHORITY FOR INDUSTRIAL DEVELOPMENT
to the Holders described herein of all or any portion of the maturities listed on page (ii) herein of the

La Salle University Revenue Bonds, Series 2017

CUSIPS: 71781XDH3, 71781XDJ9, 71781XDK6, 71781XDL4 AND 71781XDM2

This Notice of Tender Offer Acceptance, dated March 27, 2024 (the “Notice”), provides a final determination with respect to the Target Bonds, as described herein, that La Salle University (the “University”) through the Philadelphia Authority for Industrial Development (the “Authority”) will purchase pursuant to the Offer to Purchase Bonds, dated March 13, 2024 (as amended to date, the “Offer”). All other terms relating to the Offer remain unchanged; terms used herein and not otherwise defined are used as defined in the Offer.

Pursuant to the Offer, including the Authority’s Preliminary Limited Offering Memorandum, dated March 14, 2024 relating to its La Salle University Revenue Bonds, Series 2024 (the “Series 2024 Bonds”), incorporated therein by reference, the University through the Authority invited the holders of the Target Bonds to offer to sell their Target Bonds to the Authority for cash, subject to the terms of the Offer. Set forth below in Table I are the amounts tendered (as reported by the Tender Agent) of the Target Bonds that are hereby accepted by the Authority at the direction of the University. All of the Target Bonds listed in Table I of this Notice, that have been accepted for purchase by the Authority at the direction of the University are expected to be settled on the Settlement Date of April 10, 2024. Notwithstanding the foregoing, this acceptance is subject to all conditions contained in the Offer including that the Authority will have no obligation to purchase Target Bonds tendered and listed in Table I if cancellation or modification occurs or if the Authority is unable to issue any of the Series 2024 Bonds.

Notional tendered is as reported by the Tender Agent.

TABLE 1

TARGET BONDS ACCEPTED FOR PURCHASE

CUSIP¹	Maturity Date	Interest Rate	Principal Amount Tendered
71781XDH3	05/01/2025	5.000%	\$1,870,000
71781XDJ9	05/01/2026	5.000	1,850,000
71781XDK6	05/01/2027	5.000	700,000
71781XDL4	05/01/2028	5.000	1,590,000
71781XDM2	05/01/2029	5.000	1,545,000

¹ CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services (“CGS”). CGS is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This data is not intended to create a database and does not serve in any way as a substitute for the CGS. CUSIP numbers are provided for convenience of reference only. None of the Authority, the Dealer Manager, the Information Agent, the Tender Agent nor their respective agents or counsel assume responsibility for the accuracy of such numbers.

The Dealer Manager for the Tender Offer is:

RBC Capital Markets, LLC
Brookfield Place
200 Vesey Street, 8th Fl
New York, New York 10281
Attn: Liability Management Team
Toll Free: 877-381-2099
Phone: 212-618-7843
Email: liability.management@rbccm.com

The Information Agent and Tender Agent for the Tender Offer is:

Globic Advisors
485 Madison Avenue, 7th Floor
New York, New York 10022
Tel: (212) 227-9622
Attn: Robert Stevens
Email: rstevens@globic.com
Document Website: <https://www.globic.com/lasalle>

March 27, 2024