

NOTICE OF TAXABLE BONDS PURCHASE PRICE

**RELATING TO THE
INVITATION TO TENDER BONDS MADE BY THE LOS ANGELES COMMUNITY
COLLEGE DISTRICT, DATED MAY 2, 2024, AS AMENDED BY THE NOTICE OF
AMENDMENT, DATED MAY 9, 2024**

**to the Bondowners of all or any portion of the maturities listed
on pages (ii) of the Tender Offer (as defined herein) of the**

\$1,793,805,000

**Los Angeles Community College District
(Los Angeles County, California)
2020 General Obligation Refunding Bonds
(Federally Taxable)**

Pursuant to the Invitation to Tender Bonds made by the Los Angeles Community College District, dated May 2, 2024 (the *“Invitation to Tender”*), as amended by the Notice of Amendment, dated May 9, 2024 (the *“Notice of Amendment,”* and together with the Invitation to Tender, the *“Tender Offer”*), the Los Angeles Community College District (the *“District”*) invited offers to tender Taxable Bonds at the applicable Taxable Purchase Prices for each CUSIP based on a fixed spread set forth in the Tender Offer to be added to the yields on certain Reference Treasury Securities corresponding thereto to arrive at a Taxable Purchase Yield used to calculate the Taxable Purchase Price for each CUSIP of the Taxable Bonds. All capitalized terms not otherwise defined herein shall have the same meaning as set forth in the Tender Offer.

The Tender Offer expired at 5:00 p.m., New York City time, on May 16, 2024 and was not extended. Pursuant to the Preliminary Acceptance Notice, dated May 17, 2024 (the *“Preliminary Acceptance Notice”*), the District preliminarily accepted for purchase the Taxable Bonds at the prices listed therein. The Preliminary Acceptance Notice is available (i) at the MSRB through its Electronic Municipal Market Access website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Target Bonds, and (ii) on the website of the Information Agent and Tender Agent at <https://www.globic.com/laccd>.

The Taxable Purchase Prices were determined at 10:00 a.m., New York City time, on May 21, 2024, and are listed in Appendix A attached hereto.

The purchase of any Target Bonds tendered pursuant to the Tender Offer is contingent on the issuance of 2024 Refunding Bonds, and the satisfaction of or waiver of the Financing Conditions and the other conditions set forth in the Tender Offer.

Investors with questions about the Tender Offer should contact the Dealer Managers or the Information and Tender Agent. The contact information for the Dealer Managers and the Information and Tender Agent is as follows:

The Dealer Managers for the Tender Offer are:

BofA Securities, Inc.

One Bryant Park, 12th Floor
New York, New York 10036
Tel: (646) 743-1362

Attn: Contact your BofA Securities representative
or the Municipal Liability Management Group
Email: dg.muni-lm@bofa.com

Samuel A. Ramirez & Co., Inc.

633 West Fifth Street, Suite 2693
Los Angeles, California 90071
Tel: (510) 364-1423

Attn: Michael Mejia, Managing Director
Email: michael.mejia@ramirezco.com

The Information and Tender Agent:

Globic Advisors Inc.

485 Madison Avenue, 7th Floor New York, New York 10022 Tel: (212) 227-9622

Attn: Robert Stevens Email: rstevens@globic.com

Document Website: www.globic.com/laccd

**APPENDIX A
TAXABLE BONDS PURCHASE PRICES**

\$1,793,805,000

**Los Angeles Community College District
(Los Angeles County, California)**

2020 General Obligation Refunding Bonds (Federally Taxable)

Maturity Date (Aug. 1)	Interest Rate	Par Amount Outstanding	CUSIP⁽¹⁾	Reference Treasury Security	Reference Treasury Security Yield	Fixed Spreads	Purchase Yield	Purchase Price⁽²⁾
2025	0.773%	\$102,950,000	54438CYK2	UST 4.875% due 04/30/2026 CUSIP:91282CKK6	4.820%	-35.0 bps	4.470%	95.880
2026	1.174	106,600,000	54438CYL0	UST 4.500% due 04/15/2027 CUSIP:91282CKJ9	4.603%	-30.0 bps	4.303%	93.622
2028	1.606	305,745,000	54438CYM8	UST 4.625% due 04/30/2029 CUSIP:91282CKP5	4.425%	-37.5 bps	4.050%	91.789
2030	1.806	349,775,000	54438CYN6	UST 4.625% due 04/30/2031 CUSIP:91282CKN0	4.411%	-30.0 bps	4.111%	88.364
2032	2.106	419,475,000	54438CYP1	UST 4.000% due 02/15/2034 CUSIP:91282CJZ5	4.412%	-22.5 bps	4.187%	86.476
2033	2.336	174,205,000	54438CYQ9	UST 4.000% due 02/15/2034 CUSIP:91282CJZ5	4.412%	-12.5 bps	4.287%	85.351
2034	2.406	27,800,000	54438CYR7	UST 4.000% due 02/15/2034 CUSIP:91282CJZ5	4.412%	-10.0 bps	4.312%	84.455
2035	2.486	35,395,000	54438CYS5	UST 4.000% due 02/15/2034 CUSIP:91282CJZ5	4.412%	-5.0 bps	4.362%	83.565
2039	2.825	112,480,000	54438CYT3	UST 4.000% due 02/15/2034 CUSIP:91282CJZ5	4.412%	+0.0 bps	4.412%	84.260

⁽¹⁾ CUSIP® is a registered trademark of the American Bankers Association. CUSIP data herein are provided by CUSIP Global Services, managed by FactSet Research Systems Inc. on behalf of the American Bankers Association. CUSIP numbers have been assigned by an independent company and are included solely for the convenience of the holders of the Bonds. None of the District, the Dealer Managers, the Information and Tender Agent, or their agents or counsel assume responsibility for the accuracy of such numbers. The CUSIP number for a specific maturity is subject to being changed after the execution and delivery of the Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of the Bonds.

⁽²⁾ Does not include Accrued Interest on the Taxable Bonds tendered for purchase, which interest will be paid by the District for the period up to but not including the Settlement Date.