

PRICING NOTICE

RELATING TO THE
INVITATION TO TENDER BONDS DATED SEPTEMBER 23, 2024
made by the
JACKSONVILLE TRANSPORTATION AUTHORITY

to the Bondowners described herein of
all or any portion of the maturities listed on page 2 hereof

Jacksonville Transportation Authority
Senior Lien Local Option Gas Tax Revenue Bonds
Series 2015

(Base CUSIP: 469494)

The purpose of this Pricing Notice dated September 30, 2024 (the “Pricing Notice”) is to set forth the Offer Purchase Prices for the Target Bonds. All other terms used herein and not otherwise defined are used as defined in the Invitation (hereinafter defined).

The Offer Purchase Prices for the Target Bonds are unchanged from the Indicative Offer Purchase Prices listed on page (i) of the Invitation.

Pursuant to the Invitation to Tender Bonds dated September 23, 2024 (as it may be amended or supplemented, the “**Invitation**”), the Jacksonville Transportation Authority (the “**Authority**”) invited Bondowners to tender Target Bonds for cash at the applicable Offer Purchase Prices set forth in this Pricing Notice plus Accrued Interest on the Target Bonds tendered for purchase to but not including the Settlement Date. See Section 2, “Information to Bondowners” in the Invitation.

As set forth in the Invitation, the Authority retains the right to extend the Tender Offer, or amend the terms of the Tender Offer (including a waiver of any term) in any material respect, provided, that the Authority shall provide notice thereof at such time and in such manner to allow reasonable time for dissemination to Bondowners and for Bondowners to respond. In such event, any offers submitted with respect to the affected Target Bonds prior to such change in the Offer Purchase Prices for any Target Bonds will remain in full force and effect and any Bondowner of such affected Target Bonds, as applicable, wishing to revoke their offer to tender such Target Bonds for purchase must affirmatively withdraw such offer prior to the Expiration Date, as extended. See Section 8, “Withdrawals of Offers Prior to Expiration Date; Irrevocability of Offers on Expiration Date” in the Invitation.

The Invitation, including the Refunding Bonds POS dated September 23, 2024 is available: (i) at the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Target Bonds listed on page 2 herein, and (ii) on the website of the Information Agent and Tender Agent at <https://www.globic.com/jta>.

Any questions are to be directed to the Information Agent and Tender Agent at (212) 227-9622.

TENDER OFFER – TARGET BONDS – OFFER PURCHASE PRICES

Pursuant to the Invitation, the Offer Purchase Prices for the Target Bonds are listed below and are unchanged from the Indicative Offer Purchase Prices listed on page (i) of the Invitation.

**Jacksonville Transportation Authority
Senior Lien Local Option Gas Tax Revenue Bonds
Series 2015***

CUSIP⁽¹⁾ (Base No. 469494)	Maturity Date (August 1)	Par Call Date	Interest Rate (%)	Outstanding Principal Amount	Offer Purchase Price⁽²⁾
AK4	2026	8/1/2025	5.000	\$4,565,000	102.068
AL2	2027	8/1/2025	5.000	4,790,000	102.068
AM0	2028	8/1/2025	5.000	5,030,000	102.068
AN8	2029	8/1/2025	5.000	5,285,000	102.068
AP3	2030	8/1/2025	5.000	5,550,000	102.068
AQ1	2031	8/1/2025	5.000	5,825,000	102.068
AR9	2032	8/1/2025	5.000	6,115,000	102.068
AS7	2033	8/1/2025	5.000	6,420,000	102.068
AT5	2034	8/1/2025	5.000	6,745,000	102.068
AU2	2035	8/1/2025	5.000	7,080,000	102.068
AV0	2036	8/1/2025	5.000	7,435,000	102.068

- 1 CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. The CUSIP numbers are being provided solely for the convenience of the owners of the Target Bonds and the Authority is not responsible for the selection or correctness of the CUSIP numbers printed herein and does not make any representation with respect to such numbers or undertake any responsibility for their accuracy.
- 2 The Offer Purchase Prices shown herein exclude Accrued Interest. Accrued Interest on the Target Bonds tendered and accepted for purchase will be paid by the Authority to but not including the Settlement Date in addition to the applicable Purchase Price.
- * **It is expected that Unpurchased Bonds (as defined in the Invitation) will remain outstanding until the issuance of the 2025 Forward Delivery Bonds (as defined in the Invitation). Upon the issuance of the 2025 Forward Delivery Bonds, expected on or about May 7, 2025, any Unpurchased Bonds will be legally defeased to and subsequently redeemed on their first optional redemption date of August 1, 2025 at a price of 100% of the principal amount thereof plus accrued interest to the redemption date, as described in the Invitation and in the Refunding Bonds POS.**