

PRELIMINARY NOTICE OF ACCEPTANCE

**RELATING TO THE
INVITATION TO TENDER BONDS DATED SEPTEMBER 23, 2024
made by the
JACKSONVILLE TRANSPORTATION AUTHORITY**

**to the Bondowners described herein of
all or any portion of the maturities listed on page (i) of the Invitation**

**Jacksonville Transportation Authority
Senior Lien Local Option Gas Tax Revenue Bonds
Series 2015**

(Base CUSIP: 469494)

*The purpose of this Preliminary Notice of Acceptance dated October 7, 2024 (the “**Preliminary Notice of Acceptance**”) is to provide notice of preliminary acceptance for purchase of certain Target Bonds. All terms used herein and not otherwise defined are used as defined in the Invitation (hereinafter defined).*

The Tender Offer expired at 5:00 p.m., New York City time, on October 4, 2024.

Pursuant to the Invitation to Tender Bonds dated September 23, 2024 (as amended and supplemented by the Pricing Notice dated September 30, 2024, as it may be further amended or supplemented, the “**Invitation**”), the Jacksonville Transportation Authority (the “**Authority**”) invited Bondowners to tender Target Bonds for cash at the applicable Offer Purchase Prices set forth in the Pricing Notice plus Accrued Interest on the Target Bonds tendered for purchase to but not including the Settlement Date. See Section 2, “Information to Bondowners” in the Invitation.

The principal amounts of the Target Bonds for each maturity and corresponding CUSIP that the Authority is preliminarily accepting for purchase are set forth in Attachment A hereto.

On October 8, 2024, unless such date is extended by the Authority (the “**Final Acceptance Date**”), the Authority will announce its acceptance for purchase of the Target Bonds, if any, from among those Target Bonds of each CUSIP initially accepted for purchase as listed in Attachment A hereto by giving notice via the Final Notice of Acceptance. The Authority has no obligation to accept for purchase any tendered Target Bonds and the Authority’s obligation to pay for Target Bonds validly tendered (and not validly withdrawn) and accepted pursuant to the Invitation is subject to the terms and conditions of the Invitation (including, *inter alia*, satisfaction or waiver of the Financing Conditions) on or prior to the Settlement Date.

Should the Authority determine to purchase less than all of the tendered Target Bonds of a particular CUSIP, the principal amount of such Target Bonds that it will purchase will be allocated among such tendered Target Bonds on a *pro rata* basis as described in the Invitation.

The Invitation, including the Refunding Bonds POS dated September 23, 2024, as it may be amended or supplemented, is available: (i) at the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Target Bonds listed in Attachment A, and (ii) on the website of the Information Agent and Tender Agent at www.globic.com/jta.

Any questions are to be directed to the Information Agent and Tender Agent at (212) 227-9622.

Attachment A

TARGET BONDS

The table below lists the principal amount of the Target Bonds of each maturity and corresponding CUSIP that have been preliminarily accepted for purchase by the Authority.

Jacksonville Transportation Authority Senior Lien Local Option Gas Tax Revenue Bonds Series 2015

CUSIP⁽¹⁾ (Base No. 469494)	Maturity Date (August 1)	Interest Rate (%)	Outstanding Principal Amount	Principal Amount Tendered for Purchase	Preliminary Principal Amount Accepted for Purchase
AK4	2026	5.000	\$4,565,000	\$2,335,000	\$2,335,000
AL2	2027	5.000	4,790,000	305,000	305,000
AM0	2028	5.000	5,030,000	1,785,000	1,785,000
AN8	2029	5.000	5,285,000	2,470,000	2,470,000
AP3	2030	5.000	5,550,000	3,045,000	3,045,000
AQ1	2031	5.000	5,825,000	4,675,000	4,675,000
AR9	2032	5.000	6,115,000	5,845,000	5,845,000
AS7	2033	5.000	6,420,000	4,255,000	4,255,000
AT5	2034	5.000	6,745,000	4,630,000	4,630,000
AU2	2035	5.000	7,080,000	2,380,000	2,380,000
AV0	2036	5.000	7,435,000	2,500,000	2,500,000
Total			\$64,840,000	\$34,225,000	\$34,225,000

1 CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. The CUSIP numbers are being provided solely for the convenience of the owners of the Target Bonds and the Authority is not responsible for the selection or correctness of the CUSIP numbers printed herein and does not make any representation with respect to such numbers or undertake any responsibility for their accuracy.