

**Event Notice
December 13, 2023**

Issuer: Douglas County School District 0010 (Elkhorn Public Schools)

Bond Issues: General Obligation Refunding Bonds, Series 2019B (Taxable Interest)
General Obligation Refunding Bonds, Series 2020B (Taxable Interest)

CUSIP Numbers:	259309 P48	259309 Q47	259309 R38
	259309 P55	259309 Q54	259309 R46
	259309 P63	259309 Q62	259309 R53
	259309 P71	259309 Q70	259309 R61
	259309 P89	259309 Q88	259309 R79
	259309 P97	259309 Q96	259309 R87
	259309 Q21	259309 R20	259309 R95
	259309 Q39		
	259309 V41	259309 V90	259309 W65
	259309 V58	259309 W24	259309 W73
	259309 V66	259309 W32	259309 W81
	259309 V74	259309 W40	259309 W99
	259309 V82	259309 W57	

Type of Information: Supplement to Invitation to Tender Bonds – Update to Preliminary Official Statement for Refunding Bonds

This filing is not an event filing for a defeasance or bond call.

The Issuer is providing this Notice Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access (“EMMA”) system.

Elkhorn Public Schools
Elkhorn, Nebraska

**SUPPLEMENT TO
INVITATION TO TENDER BONDS
made by
DOUGLAS COUNTY SCHOOL DISTRICT 0010, IN THE STATE OF NEBRASKA
(ELKHORN PUBLIC SCHOOLS)
to the Holders described herein of all or any portion of the maturities of
DOUGLAS COUNTY SCHOOL DISTRICT 0010, IN THE STATE OF NEBRASKA
(ELKHORN PUBLIC SCHOOLS)**

**General Obligation Refunding Bonds, Series 2019B (Taxable Interest)
General Obligation Refunding Bonds, Series 2020B (Taxable Interest)**

Reference is made to the Invitation to Tender Bonds, dated November 29, 2023 (the “*Original Tender Offer*”), describing an invitation by Douglas County School District 0010 (Elkhorn Public Schools), a Nebraska school district (the “*District*”), to the beneficial owners of the above-referenced bonds as described in the Original Tender Offer (collectively, the “*Bonds*”).

Based on the results of the Original Tender Offer which expired today, the District is updating the Preliminary Official Statement related to the Series 2023 Bonds (as such term is defined in the Original Tender Offer) to include preliminary principal maturities. The proceeds of the Series 2023 Bonds are expected to be issued to finance the Tender Offer.

Attached hereto is the Supplement to the Preliminary Official Statement which adds certain preliminary numbers to the draft Preliminary Official Statement included in the Original Tender Offer.

This Supplement does not reflect any change to the terms of the Original Tender Offer. References in the Original Tender Offer to the “*Tender Offer*” shall mean the Original Tender Offer as amended by this Supplement.

The date of this Supplement is December 13, 2023

ELKHORN PUBLIC SCHOOLS

SUPPLEMENT TO PRELIMINARY OFFICIAL STATEMENT

\$22,975,000* **

**DOUGLAS COUNTY SCHOOL DISTRICT 0010
(ELKHORN PUBLIC SCHOOLS)
General Obligation Refunding Bonds
Series 2023**

December 13, 2023

This Supplement dated December 13, 2023 (the “**Supplement**”) supplements and amends certain information in the Preliminary Official Statement dated November 29, 2023 (the “**Original Preliminary Official Statement**”) relating to the above-referenced bonds (the “**Bonds**”). The Original Preliminary Official Statement, as supplemented and amended by this Supplement, is herein referred to collectively as the “**Preliminary Official Statement**.” Unless otherwise indicated herein, the information set forth in the Original Preliminary Official Statement has not been amended, modified, supplemented or updated since November 29, 2023. This Supplement may not be delivered to any person unless accompanied by the Original Preliminary Official Statement.

This Supplement is being furnished to indicate that, since the date of the Original Preliminary Official Statement, the rating information and the preliminary numbers have been finalized. The original Preliminary Official Statement is hereby amended as follows:

- a. The rating agency information on the inside front cover is hereby amended to read as follows:

RATINGS: S&P “AA-”

- b. The preliminary principal amount on the inside front cover is hereby amended to read as follows:

\$22,975,000**

- c. The preliminary closing date on the inside front cover is hereby amended to read as follows:

It is expected that delivery of the Bonds will be made on or about December 22, 2023*, at DTC against payment therefor.

* Preliminary, subject to change.

** Amended by this Supplement.

d. The maturity schedule is hereby amended to read as follows:

MATURITY SCHEDULE*

**DOUGLAS COUNTY SCHOOL DISTRICT 0010
(ELKHORN PUBLIC SCHOOLS)**

**\$22,975,000
General Obligation Refunding Bonds
Series 2023**

<u>Principal Amount</u>	<u>Maturing December 15,</u>	<u>Interest Rate</u>	<u>Price</u>	<u>CUSIP</u>
\$1,590,000	2024		%	
\$4,275,000	2025			
660,000	2026			
345,000	2027			
110,000	2029			
210,000	2030			
6,665,000	2031			
8,450,000	2032			
670,000	2033			

e. The preliminary principal amount under the heading “OFFICIAL STATEMENT relating to” is hereby amended to read as follows:

**OFFICIAL STATEMENT
relating to**

\$22,975,000*
**DOUGLAS COUNTY SCHOOL DISTRICT 0010
(ELKHORN PUBLIC SCHOOLS)
General Obligation Refunding Bonds
Series 2023**

f. The preliminary principal amounts in the first two paragraphs under the heading “INTRODUCTION” are hereby amended to read as follows:

INTRODUCTION

This Official Statement, including the cover page, is furnished in connection with the offering of \$22,975,000* General Obligation Refunding Bonds, Series 2023, (the “**Bonds**”) of Douglas County School District 0010 (Elkhorn Public Schools) (the “**District**”) as approved by the Board of Education of the District (the “**Board**”) pursuant to a resolution adopted by the Board on November 14, 2023 (the “**Resolution**”).

The Bonds offered herein in the stated principal amount of \$22,975,000* are being issued for the purpose of purchasing through tender (as described herein) all or a portion of the following outstanding bonds of the District:

* Preliminary, subject to change.

- General Obligation Refunding Bonds (Taxable Interest), Series 2019B, in the outstanding principal amount of \$98,135,000, dated September 25, 2019, and
- General Obligation Refunding Bonds (Taxable Interest), Series 2020B, in the principal amount of \$38,855,000, dated October 15, 2020.

g. The date in the first paragraph under the heading “THE BONDS—Invitation to Tender Bonds” is hereby amended to read as follows:

On November 29, 2023, the District released an Invitation to Tender Bonds (the “**Tender Offer**”), inviting holders of the Outstanding Bonds (the “**Invited Bonds**”) to tender Invited Bonds for purchase by the District on the terms and conditions set forth in the Tender Offer. The purpose of the Tender Offer is to give the District the opportunity to retire the Invited Bonds on the date of issuance of the Bonds (the “**Settlement Date**”).

h. The rating in the first sentence under the heading “MISCELLANEOUS—Ratings” is hereby amended to read as follows:

S&P Global Ratings, a division of Standard & Poor’s Financial Services LLC (“S&P”) has rated the Bonds “AA-”.

i. The preliminary principal amount under the heading “APPENDIX A—FINANCIAL STATEMENT” is hereby amended to read as follows:

**FINANCIAL STATEMENT
AS OF OCTOBER 1, 2023**

Taxable Valuation (2023-2024)	\$9,964,812,195
General Obligation Debt (including this issue)	\$ <u>281,605,000</u> *

* Preliminary, subject to change.

j. The table under the heading “APPENDIX A—EXISTING DEBT AS OF DELIVERY OF THE SERIES 2023 BONDS” is hereby amended to read as follows:

**EXISTING DEBT
AS OF
DATE OF DELIVERY OF THE SERIES 2023 BONDS**

<u>Dated Date</u>	<u>Original Issue</u>	<u>Balance</u>
January 30, 2015	\$ 25,000,000	\$ 2,230,000
January 6, 2016	25,000,000	7,540,000
December 20, 2016	18,505,000	4,990,000
May 10, 2018	30,275,000	26,050,000
April 1, 2019	69,960,000	62,920,000
September 25, 2019	10,540,000	4,365,000
September 25, 2019	102,850,000	70,375,000*
July 1, 2020	31,400,000	29,225,000
October 15, 2020	46,580,000	35,645,000*
April 6, 2021	15,835,000	15,290,000
December 22, 2023 (this issue)*	22,975,000*	22,975,000*
	TOTAL	\$281,605,000*

*Preliminary, subject to change. Balances for the 2019B and 2020B issues will be reduced depending on the Tender Offer; the principal amount of the Bonds will be increased to refund bonds tendered in connection with the Tender Offer.

k. The table under the heading “APPENDIX A—DEBT SERVICE – EXISTING AND PROPOSED DEBT” is hereby amended to read as follows:

DEBT SERVICE – EXISTING AND PROPOSED DEBT*

Date	Outstanding Debt Service**	General Obligation Refunding Bonds, Series 2023*			Total All Debt*
		Principal	Interest	Total	
8/31/2024	\$21,632,677.92	-	\$	\$	\$
8/31/2025	24,810,604.27	\$ 1,590,000			
8/31/2026	22,639,412.09	4,275,000			
8/31/2027	26,361,240.14	660,000			
8/31/2028	25,993,633.29	345,000			
8/31/2029	25,937,261.31	-			
8/31/2030	25,818,429.61	110,000			
8/31/2031	25,708,192.06	210,000			
8/31/2032	18,854,882.16	6,665,000			
8/31/2033	17,318,081.73	8,450,000			
8/31/2034	14,382,988.10	670,000			
8/31/2035	15,120,666.15	-			
8/31/2036	15,127,792.30	-			
8/31/2037	13,392,052.75	-			
8/31/2038	11,591,376.30	-			
8/31/2039	10,760,962.50	-			
8/31/2040	8,546,800.00	-			
8/31/2041	3,356,950.00	-			
8/31/2042	1,075,900.00	-			
	\$328,429,902.68	\$22,975,000			

* Preliminary, subject to change.

**Excludes bonds being repurchased with the proceeds of the Bonds.

All references to the Preliminary Official Statement in the Preliminary Official Statement mean the Preliminary Official Statement as supplemented and amended by this Supplement. Except as expressly supplemented or amended hereby, the terms of the offering of the Bonds set forth in the Preliminary Official Statement remain in full force and effect.

**DOUGLAS COUNTY SCHOOL DISTRICT 0010
(ELKHORN PUBLIC SCHOOLS)**