

**NOTICE OF PURCHASE PRICES**

**RELATING TO THE  
OFFER TO TENDER BONDS DATED OCTOBER 18, 2023  
made by  
LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL FACILITIES  
AND COMMUNITY DEVELOPMENT AUTHORITY,  
at the direction of the  
EAST BATON ROUGE SEWERAGE COMMISSION,  
to the Holders described herein of any and all of the maturities listed herein of  
LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL FACILITIES  
AND COMMUNITY DEVELOPMENT AUTHORITY  
Subordinate Lien Revenue Refunding Bonds  
(East Baton Rouge Sewerage Commission Projects), Series 2020A (Taxable)**

Dated: November 8, 2023

By way of its Offer to Tender Bonds dated October 18, 2023 (the “**Invitation**”) and the Preliminary Official Statement relating to the Series 2023 Bonds dated October 18, 2023 (the “**Preliminary Official Statement**” and, together with the Invitation, the “**Tender Documents**”), the Louisiana Local Government Environmental Facilities and Community Development Authority, as a conduit issuer (the “**Authority**”), at the direction of the East Baton Rouge Sewerage Commission (the “**Commission**”), had offered to any Holder of the above listed Target Bonds maturing on the dates set forth in the table on page (i) of the Invitation to offer to sell to the Authority and the Commission such Target Bonds for cash at an offer price determined based on the applicable fixed spread (each, a “**Fixed Spread**”) as described in the Invitation added to the yield on the relevant benchmark United States Treasury Security (the “**Benchmark Treasury Security**”) as of 10:00 a.m. on November 8, 2023 plus accrued interest on the Target Bonds tendered for purchase to but not including the Settlement Date. All capitalized terms used herein and not otherwise defined shall have the meaning assigned to such terms in the Invitation.

The Settlement Date is the day on which Target Bonds tendered to the Authority and the Commission for purchase will be accepted and purchased for cash. *The Settlement Date is expected to be November 16, 2023, unless extended, and is subject to the conditions set forth in the Tender Documents.* The Authority and the Commission may change the Settlement Date by giving notice as described in the Invitation.

The Invitation expired at 5:00 p.m., New York City time, on November 3, 2023, and will not be extended.

Any questions can be directed to the Information Agent, Globic Advisors at 212-227-9699.

*Target Bonds Accepted for Purchase.* Subject to the terms set forth in the Tender Documents, the Authority and the Commission accept for purchase all Target Bonds tendered at the Purchase Prices as set forth in the table below on the following page:

## TENDER OFFER – PURCHASE YIELDS AND PRICES

<u>CUSIP*</u>	<u>Maturity</u>	<u>Interest Rate</u>	<u>Outstanding Principal Amount</u>	<u>Benchmark Treasury Security†</u>	<u>Fixed Spread†</u>	<u>Benchmark Yield</u>	<u>Purchase Yield</u>	<u>Offer Purchase Price (Percentage of Principal Amount)</u>
54628CMK5	2/1/2026	1.447%	\$11,785,000	UST 4.625% due 10/15/2026 CUSIP:91282CJC6	+9.1 bps	4.702%	4.793%	93.064
54628CML3	2/1/2027	1.547	11,960,000	UST 4.625% due 09/30/2028 CUSIP:91282CJA0	+15.9 bps	4.543	4.702	90.702
54628CMM1	2/1/2028	1.743	12,155,000	UST 4.625% due 09/30/2028 CUSIP:91282CJA0	+14.3 bps	4.543	4.686	88.874
54628CMN9	2/1/2029	1.843	12,375,000	UST 4.625% due 09/30/2030 CUSIP:91282CHZ7	+16.7 bps	4.571	4.738	86.773
54628CMP4	2/1/2030	1.893	12,610,000	UST 4.625% due 09/30/2030 CUSIP:91282CHZ7	+23.7 bps	4.571	4.808	84.510
54628CMQ2	2/1/2031	2.043	12,860,000	UST 3.875% due 08/15/2033 CUSIP:91282CHT1	+35.5 bps	4.552	4.907	82.783
54628CMR0	2/1/2032	2.183	13,135,000	UST 3.875% due 08/15/2033 CUSIP:91282CHT1	+40.4 bps	4.552	4.956	81.481
54628CMS8	2/1/2033	2.343	18,665,000	UST 3.875% due 08/15/2033 CUSIP:91282CHT1	+50.3 bps	4.552	5.055	80.225
54628CMT6	2/1/2034	2.393	19,125,000	UST 3.875% due 08/15/2033 CUSIP:91282CHT1	+49.0 bps	4.552	5.042	79.059
54628CMU3	2/1/2035	2.443	22,085,000	UST 3.875% due 08/15/2033 CUSIP:91282CHT1	+59.0 bps	4.552	5.142	77.219
54628CMV1	2/1/2040	2.787	87,395,000	UST 3.875% due 08/15/2033 CUSIP:91282CHT1	+77.8 bps	4.552	5.330	74.793
54628CMW9	2/1/2043	2.587	66,415,000	UST 4.375% due 08/15/2043 CUSIP:912810TU2	+60.4 bps	4.877	5.481	66.922
54628CMX7	2/1/2048	2.637	60,760,000	UST 4.375% due 08/15/2043 CUSIP:912810TU2	+67.1 bps	4.877	5.548	62.255

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† Actual fixed spreads and Benchmark Treasury Security will appear in the Pricing Notice. Accrued Interest on the Bonds tendered for purchase, which interest will be paid up to but not including the Settlement Date in addition to the Purchase Price.