

NOTICE OF TAXABLE BONDS PURCHASE PRICES

Relating to the
INVITATION TO TENDER FOR PURCHASE
Dated April 19, 2024

Made by
East Side Union High School District

Pursuant to the Invitation to Tender for Purchase, dated April 19, 2024 (the “**Invitation**”), made by the East Side Union High School District (the “**District**”), the Preliminary Official Statement dated April 19, 2024, relating to the District’s 2024 General Obligation Refunding Bonds (the “**Refunding Bonds POS**”), and this Notice of Taxable Bonds Purchase Prices, the District invites the beneficial owners (the “**Owners**”) of the outstanding taxable bonds listed and maturing on the dates set forth in Exhibit A hereto (the “**Taxable Target Bonds**”) to sell their Taxable Target Bonds to the District for payment in cash at the applicable purchase prices based on a fixed spread to be added to the yields on certain benchmark United States Treasury Securities (“**Benchmark Treasury Securities**”) set forth in this Notice of Taxable Bonds Purchase Price, plus in each case, accrued interest on the Taxable Target Bonds tendered for purchase, to but not including the Settlement Date (“**Accrued Interest**”), all on the terms and conditions as set forth in more detail herein.

The Invitation expired at 5:00 p.m., New York City time, on May 3, 2024, and will not be extended. The Notice of Preliminary Acceptance of Tendered Bonds was distributed separately on May 6, 2024.

Purchase prices were determined at 2:00 p.m., New York City time, on May 7, 2024, and are listed in **EXHIBIT A** attached hereto.

Pursuant to the terms set forth in the Invitation, the District will provide notice of its acceptance to purchase the tendered bonds, if any, by 5:00 p.m., New York City time, on May 9, 2024.

The Settlement Date is the day on which Taxable Target Bonds tendered to the District for purchase will, subject to the conditions set forth in the Invitation, be purchased for cash. The Settlement Date is expected to be May 23, 2024. The District may change the Settlement Date by giving notice as described in the Invitation.

Any questions can be directed to the:

Dealer Manager, Loop Capital Markets LLC at:
Phone number: (415) 635-3776
Attention: Robert Larkins
Email address: robert.larkins@loopcapital.com

Or, to the:

Information Agent and Tender Agent, Globic Advisors, at:
Phone number: (212) 227-9622
Attention: Robert Stevens
Email address: rstevens@globic.com

Dated: May 7, 2024

EXHIBIT A TO NOTICE OF TAXABLE BONDS PURCHASE PRICES

PURCHASE PRICES FOR TAXABLE BONDS ACCEPTED FOR TENDER

The tables below provide the purchase prices and yields for the Benchmark Treasury Securities for the Taxable Target Bonds tendered for purchase. In addition to the purchase prices to be paid on the Settlement Date, Accrued Interest on the Taxable Target Bonds tendered for purchase to but not including the Settlement Date will be paid on the Settlement Date. Pursuant to the terms set forth in the Invitation, the District will provide notice of its acceptance to purchase tendered bonds, if any, by 5:00 p.m., New York City time, on May 9, 2024.

East Side Union High School District (Santa Clara County, California) 2020 Refunding General Obligation Bonds, Series B (Federally Taxable)

CUSIP ¹ (275282)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Benchmark Treasury Security CUSIP	Benchmark Yield	Fixed Spread (Basis Points)	Purchase Yield	Purchase Price (% of Principal Amount)
PU9	2027	\$ 3,705,000	1.551%	Noncallable	4.500% due 4/15/27 CUSIP: 91282CKJ9	4.631%	(31.3)	4.318%	91.836
PV7	2028	3,815,000	1.777	Noncallable	4.625% due 4/30/29 CUSIP: 91282CKP5	4.460	(19.6)	4.264	90.549
PW5	2029	3,940,000	1.927	Noncallable	4.625% due 4/30/29 CUSIP: 91282CKP5	4.460	(18.1)	4.279	89.156
PX3	2030	4,075,000	2.027	Noncallable	4.625% due 4/30/31 CUSIP: 91282CKN0	4.449	(15.6)	4.293	87.795
PY1	2031	4,250,000	2.177	8/1/30	4.625% due 4/30/31 CUSIP: 91282CKN0	4.449	(11.8)	4.331	86.812
PZ8	2032	4,435,000	2.277	8/1/30	4.000% due 2/15/34 CUSIP: 91282CJZ5	4.449	(6.1)	4.388	85.606
QA2	2033	4,640,000	2.377	8/1/30	4.000% due 2/15/34 CUSIP: 91282CJZ5	4.449	(3.2)	4.417	84.725
QB0	2034	4,850,000	2.477	8/1/30	4.000% due 2/15/34 CUSIP: 91282CJZ5	4.449	0.4	4.453	83.952
QC8	2035	5,075,000	2.527	8/1/30	4.000% due 2/15/34 CUSIP: 91282CJZ5	4.449	4.8	4.497	82.824
QD6	2042 ²	41,480,000	3.130	8/1/30	4.000% due 2/15/34 CUSIP: 91282CJZ5	4.449	25.3	4.702	82.932

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² The Taxable Target Bond maturing on August 1, 2042 is subject to mandatory sinking fund redemption payments on August 1 in 2036, 2037, 2038, 2039, 2040, 2041, and 2042, and its Purchase Price has been calculated assuming its average life date of October 5, 2039 as its maturity date.