

NOTICE OF TAXABLE BONDS PURCHASE PRICE

**RELATING TO THE
INVITATION TO TENDER BONDS DATED OCTOBER 31, 2023
made by the**

DISTRICT OF COLUMBIA

to the Holders of

**DISTRICT OF COLUMBIA
(Washington, D.C.)**

Income Tax Secured Revenue Refunding Bonds, Series 2020D (Federally Taxable)

Pursuant to the Invitation to Tender Bonds dated October 31, 2023, as it may be amended or supplemented (the “*Tender Offer*”), and the Pricing Notice dated November 6, 2023 (the “*Pricing Notice*”), the District of Columbia (the “*District*”), invited offers to tender Taxable Bonds (as defined in the Tender Offer) for cash at the applicable purchase prices based on a fixed spread to be added to the yields on certain benchmark United States Treasury Securities as set forth in the Pricing Notice, plus Accrued Interest on the Taxable Bonds tendered for purchase to but not including the Settlement Date (as defined in the Tender Offer). All capitalized terms not otherwise defined herein shall have the same meaning as set forth in the Tender Offer.

The Tender Offer expired at 5:00 p.m., New York City time, on November 13, 2023 and will not be extended. The Notice of Preliminary Acceptance has been or will be distributed separately on November 14, 2023.

The Taxable Bonds Purchase Prices were determined at 4:30 p.m., New York City time, on November 14, 2023, and are listed in Appendix A attached hereto.

The Settlement Date is the day on which Bonds tendered to the District for purchase will, subject to the conditions set forth in the Tender Offer, be accepted and purchased for cash. ***The Settlement Date is expected to be December 6, 2023.*** The District may change the Settlement Date by giving notice as described in the Tender Offer.

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors at 212-227-9622.

Dated: November 14, 2023

Appendix A

Purchase Price for Taxable Bonds Accepted for Tender

The Purchase Price as expressed in dollars per \$100 for each CUSIP is as follows:

Series	CUSIP	Maturity Date	Benchmark Treasury Security	Benchmark Yield	Fixed Spread	Purchase Yield	Purchase Price per \$100 Principal Amount
2020D	25477GTL9	12/1/2024	5.000% UST maturing 10/31/2025 CUSIP 91282CJE2	4.834%	0	4.834%	96.044
2020D	25477GTN5	12/1/2026	4.625% UST maturing 10/15/2026 CUSIP 91282CJC6	4.609%	0	4.609%	89.925
2020D	25477GTP0	12/1/2027	4.875% UST maturing 10/31/2028 CUSIP 91282CJF9	4.438%	10	4.538%	87.624
2020D	25477GTQ8	12/1/2028	4.875% UST maturing 10/31/2028 CUSIP 91282CJF9	4.438%	15	4.588%	85.757
2020D	25477GTR6	12/1/2029	4.875% UST maturing 10/31/2030 CUSIP 91282CJG7	4.471%	20	4.671%	83.502
2020D	25477GTS4	12/1/2030	4.875% UST maturing 10/31/2030 CUSIP 91282CJG7	4.471%	25	4.721%	81.491
2020D	25477GTT2	12/1/2031	3.875% UST maturing 8/15/2033 CUSIP 91282CHT1	4.469%	25	4.719%	80.170
2020D	25477GTU9	12/1/2032	3.875% UST maturing 8/15/2033 CUSIP 91282CHT1	4.469%	30	4.769%	78.577
2020D	25477GTX3	12/1/2035	3.875% UST maturing 8/15/2033 CUSIP 91282CHT1	4.469%	60	5.069%	72.771