

**SUPPLEMENT**  
**Dated November 13, 2023**  
**to**  
**PRELIMINARY OFFICIAL STATEMENT**  
**Dated October 31, 2023**

**RELATING TO**

**\$1,216,415,000\***  
**DISTRICT OF COLUMBIA**  
**(Washington, D.C.)**

<b>\$482,230,000*</b> <b>Income Tax Secured Revenue Bonds,</b> <b>Series 2023A</b> <b>(Tax-Exempt)</b>	<b>\$227,360,000*</b> <b>Income Tax Secured Revenue and Refunding Bonds,</b> <b>Series 2023B</b> <b>(Federally Taxable)</b>
<b>\$186,680,000*</b> <b>Income Tax Secured Revenue Refunding Bonds,</b> <b>Series 2023C</b> <b>(Tax-Exempt)</b>	<b>\$320,145,000*</b> <b>Income Tax Secured Revenue Refunding Bonds,</b> <b>Series 2024A</b> <b>(Tax-Exempt)</b> <b>(Forward Delivery)</b>

**Introduction**

The Preliminary Official Statement for the above-captioned bonds is dated October 31, 2023 (the “Preliminary Official Statement”). The District of Columbia (the “District”) has prepared this Supplement dated November 13, 2023, to the Preliminary Official Statement (the “Supplement”) to provide the following information.

Other than with respect to the information provided herein, this Supplement is qualified by reference to the Preliminary Official Statement, including the Appendices thereto. Capitalized terms used herein and not otherwise defined have the meanings given to such terms in the Preliminary Official Statement.

**Ratings**

In several places in the Preliminary Official Statement, the ratings and outlooks on the Series 2023/24 Bonds are listed as follows:

- Fitch, Moody’s, and S&P have assigned ratings of “AA+,” “Aa1,” and “AAA,” respectively, to the Series 2023/24 Bonds. The outlook for each of the foregoing ratings is “stable.”

On November 13, 2023, Moody’s announced that it was revising the District’s outlook to “negative” from “stable” following the November 10, 2023 revision of the government of the United States of America’s outlook to “negative” from “stable.” According to Moody’s, the “revision of the District’s outlook reflects the District’s unique exposure as the nation’s capital to the federal government through economic, financial, capital market and governance linkages.”

None of the ratings on the Series 2023/24 Bonds as listed in the Preliminary Official Statement have been modified.

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\* Preliminary, subject to change.

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