

PRICING NOTICE

**RELATING TO THE
INVITATION TO TENDER BONDS DATED AUGUST 22, 2024
made by the
DISTRICT OF COLUMBIA**

**to the Bondowners described herein of
all or any portion of the maturities listed on pages 2-3 herein of**

**General Obligation Bonds, Series 2015A
General Obligation Bonds, Series 2016A
General Obligation Bonds, Series 2016D
General Obligation Refunding Bonds, Series 2016E
(BASE CUSIP: 25476F)**

The purpose of this Pricing Notice dated August 29, 2024 (the "Pricing Notice") is to set forth the Offer Purchase Prices for the Target Bonds. All other terms used herein and not otherwise defined are used as defined in the Invitation (hereinafter defined).

The Offer Purchase Prices for the Target Bonds are unchanged from the Indicative Offer Purchase Prices listed in the Invitation.

Pursuant to the Invitation to Tender Bonds dated August 22, 2024 (as amended and supplemented by the Supplement to the Invitation to Tender dated August 27, 2024 and as it may be further amended or supplemented, the "**Invitation**"), the District of Columbia (the "**District**") invited Bondowners to tender Target Bonds for cash at the applicable Offer Purchase Prices set forth in this Pricing Notice plus Accrued Interest on the Target Bonds tendered for purchase to but not including the Settlement Date. See Section 2, "Information to Bondowners" in the Invitation.

As set forth in the Invitation, the District retains the right to extend the Tender Offer, or amend the terms of the Tender Offer (including a waiver of any term) in any material respect, provided, that the District shall provide notice thereof at such time and in such manner to allow reasonable time for dissemination to Bondowners and for Bondowners to respond. In such event, any offers submitted with respect to the affected Target Bonds prior to such change in the Offer Purchase Prices for any Target Bonds will remain in full force and effect and any Bondowner of such affected Target Bonds, as applicable, wishing to revoke their offer to tender such Target Bonds for purchase must affirmatively withdraw such offer prior to the Expiration Date, as extended. See Section 8, "Withdrawals of Offers Prior to Expiration Date; Irrevocability of Offers on Expiration Date" in the Invitation.

The Invitation, including the Preliminary Official Statement dated August 22, 2024 and the Supplement to the Preliminary Official Statement dated August 27, 2024, as it may be further amended or supplemented, is available: (i) at the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Target Bonds listed on pages 2-3 herein, and (ii) on the website of the Information Agent and Tender Agent at www.globic.com/dc.

Any questions are to be directed to the Information Agent and Tender Agent at (212) 227-9622.

TENDER OFFER – TARGET BONDS – OFFER PURCHASE PRICES

Pursuant to the Invitation, the Offer Purchase Prices for the Target Bonds listed below and on the following page are unchanged from the Indicative Offer Purchase Prices listed on pages (i) and (ii) of the Invitation.

**District of Columbia
(Washington, D.C.)
General Obligation Bonds, Series 2015A**

| CUSIP⁽¹⁾ (Base No. 25476F) | Maturity Date (June 1) | Par Call Date | Interest Rate (%) | Outstanding Principal Amount | Offer Purchase Price⁽²⁾ |
|--|-----------------------------------|--------------------------|------------------------------|---|---|
| B98 | 2027 | 06/01/2025 | 5.000 | \$ 4,290,000 | 101.828 |
| C22 | 2028 | 06/01/2025 | 5.000 | 13,005,000 | 101.828 |
| C30 | 2029 | 06/01/2025 | 5.000 | 15,230,000 | 101.828 |
| QK7 | 2030 | 06/01/2025 | 5.000 | 13,920,000 | 101.828 |
| QL5 | 2031 | 06/01/2025 | 5.000 | 23,330,000 | 101.828 |
| QM3 | 2032 | 06/01/2025 | 5.000 | 24,500,000 | 101.828 |
| QN1 | 2033 | 06/01/2025 | 5.000 | 25,725,000 | 101.828 |
| QP6 | 2034 | 06/01/2025 | 5.000 | 27,010,000 | 101.821 |
| QQ4 | 2035 | 06/01/2025 | 5.000 | 28,360,000 | 101.814 |
| QS0 | 2036 | 06/01/2025 | 5.000 | 29,775,000 | 101.808 |
| QT8 | 2037 | 06/01/2025 | 5.000 | 31,265,000 | 101.801 |
| QU5 | 2038 | 06/01/2025 | 5.000 | 32,830,000 | 101.795 |

**District of Columbia
(Washington, D.C.)
General Obligation Bonds, Series 2016A**

| CUSIP⁽¹⁾ (Base No. 25476F) | Maturity Date (June 1) | Par Call Date | Interest Rate (%) | Outstanding Principal Amount | Offer Purchase Price⁽²⁾ |
|--|-----------------------------------|--------------------------|------------------------------|---|---|
| RK6 | 2028 | 06/01/2026 | 5.000 | \$16,255,000 | 104.364 |
| RL4 | 2029 | 06/01/2026 | 5.000 | 17,065,000 | 104.489 |
| RM2 | 2030 | 06/01/2026 | 5.000 | 17,920,000 | 104.489 |
| RN0 | 2031 | 06/01/2026 | 5.000 | 18,815,000 | 104.489 |
| RP5 | 2032 | 06/01/2026 | 5.000 | 19,755,000 | 104.489 |
| RQ3 | 2033 | 06/01/2026 | 5.000 | 20,745,000 | 104.489 |
| RR1 | 2034 | 06/01/2026 | 5.000 | 21,780,000 | 104.489 |
| RU4 | 2041 | 06/01/2026 | 3.000 | 15,980,000 | 89.280 |
| SD1 | 2041 | 06/01/2026 | 5.000 | 88,685,000 | 103.169 |

1 CUSIP is a registered trademark of the American Banker Association. CUSIP data herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. The CUSIP numbers are being provided solely for the convenience of the owners of the Target Bonds and the District is not responsible for the selection or correctness of the CUSIP numbers printed herein and does not make any representation with respect to such numbers or undertake any responsibility for their accuracy.

2 The Offer Purchase Prices shown herein exclude Accrued Interest. Accrued Interest on the Target Bonds tendered and accepted for purchase will be paid by the District to but not including the Settlement Date in addition to the applicable Purchase Price.

**District of Columbia
(Washington, D.C.)
General Obligation Bonds, Series 2016D**

| CUSIP⁽¹⁾ (Base No. 25476F) | Maturity Date (June 1) | Par Call Date | Interest Rate (%) | Outstanding Principal Amount | Offer Purchase Price⁽²⁾ |
|--|-----------------------------------|--------------------------|------------------------------|---|---|
| ST6 | 2029 | 12/01/2026 | 5.000 | \$16,070,000 | 105.691 |
| SU3 | 2030 | 12/01/2026 | 5.000 | 16,870,000 | 105.816 |
| SV1 | 2031 | 12/01/2026 | 5.000 | 17,715,000 | 105.816 |
| SW9 | 2032 | 12/01/2026 | 5.000 | 18,600,000 | 105.816 |
| SX7 | 2033 | 12/01/2026 | 5.000 | 19,530,000 | 105.816 |
| SY5 | 2034 | 12/01/2026 | 5.000 | 20,505,000 | 105.795 |
| SZ2 | 2035 | 12/01/2026 | 5.000 | 21,530,000 | 105.273 |

**District of Columbia
(Washington, D.C.)
General Obligation Refunding Bonds, Series 2016E**

| CUSIP⁽¹⁾ (Base No. 25476F) | Maturity Date (June 1) | Par Call Date | Interest Rate (%) | Outstanding Principal Amount | Offer Purchase Price⁽²⁾ |
|--|-----------------------------------|--------------------------|------------------------------|---|---|
| TN8 | 2031 | 12/01/2026 | 5.000 | \$17,530,000 | 105.816 |
| TP3 | 2032 | 12/01/2026 | 5.000 | 18,405,000 | 105.816 |
| TQ1 | 2033 | 12/01/2026 | 5.000 | 19,330,000 | 105.816 |

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- 2 The Offer Purchase Prices shown herein exclude Accrued Interest. Accrued Interest on the Target Bonds tendered and accepted for purchase will be paid by the District to but not including the Settlement Date in addition to the applicable Purchase Price.