

NOTICE OF FINAL ACCEPTANCE

relating to the
Invitation to Offer Bonds for Purchase, dated October 11, 2023
made by

DORMITORY AUTHORITY OF THE STATE OF NEW YORK

to the Beneficial Owners of

DORMITORY AUTHORITY OF THE STATE OF NEW YORK
STATE PERSONAL INCOME TAX REVENUE BONDS (GENERAL PURPOSE)

Series 2019F	Series 2021B	Series 2021C	Series 2022B
(Federally	(Federally	(Federally	(Federally
Taxable)	Taxable)	Taxable)	Taxable)

BASE CUSIP: 64990F

(as set forth on page (i) hereto, collectively, the “Target Bonds”)

Pursuant to the Invitation to Offer Bonds for Purchase, dated October 11, 2023, including certain information regarding the State Personal Income Tax Revenue Bond Program incorporated by reference as set forth in Appendix A thereto (the “**Invitation**”), and the Pricing Notice, dated October 18, 2023, the Dormitory Authority of the State of New York (“**DASNY**”) as acknowledged and approved by the Director of the Budget of the State of New York (“**DOB**”) on behalf of the State of New York (the “**State**”), invited Holders of the Target Bonds with the opportunity to offer to sell all or a portion of their Target Bonds to DASNY for cash purchase by DASNY at the applicable purchase price (the “**Purchase Price**”) based on a fixed spread (“**Fixed Spread**”) to be added to the yields on certain benchmark United States Treasury Securities (each a “**Benchmark Treasury Security**”), plus Accrued Interest on the Target Bonds purchased by DASNY to but not including the Settlement Date.

All capitalized terms used herein and not otherwise defined have the meanings given to such terms in the Invitation.

The Invitation expired at 5:00 p.m., Eastern time, on Tuesday, October 24, 2023. The Purchase Prices for the Target Bonds of each CUSIP were determined at approximately 12:00 P.M. Eastern time on October 25, 2023.

Pursuant to and subject to the terms of the Invitation, the principal amounts of Target Bonds of each CUSIP that DASNY is accepting for purchase (each such principal amount, a “**Purchased Amount**”) are set forth on page (i), and the allocation of the final Purchased Amounts to the applicable sinking fund redemption requirements are set forth on page (ii). **All of the Target Bonds set forth as tendered for purchase in the Notice of Preliminary Acceptance, dated October 25, 2023, have been accepted for purchase by DASNY.**

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors, at 212-227-9622, Attention: Robert Stevens, rstevens@globic.com.

October 25, 2023

DORMITORY AUTHORITY OF THE STATE OF NEW YORK
STATE PERSONAL INCOME TAX REVENUE BONDS (GENERAL PURPOSE)
(FEDERALLY TAXABLE)
BASE CUSIP¹: 64990F

The table below provides a listing of the respective principal amount of the Target Bonds of each CUSIP that have been *accepted* for purchase by DASNY.

Series	Maturity Date	CUSIP Suffix ¹	Interest Rate	Principal Amount Outstanding	Principal Amount Tendered for Purchase	Purchased Amount	Purchase Price (% of Principal Amount)
2019F	February 15, 2029	T20	2.727%	\$ 31,975,000	\$ 520,000	\$ 520,000	88.202%
2019F	February 15, 2030	T38	2.777	29,280,000	245,000	245,000	86.222
2019F	February 15, 2031	QX5	2.877	32,565,000	-	-	-
2019F	February 15, 2032	QY3	2.957	21,225,000	-	-	-
2019F	February 15, 2033	QZ0	3.027	39,625,000	-	-	-
2019F	February 15, 2034	RA4	3.057	34,415,000	410,000	410,000	80.369
2019F	February 15, 2039 ²	RB2	3.110	126,375,000	15,515,000	15,515,000	74.680
2019F	February 15, 2043 ²	XE9	3.190	164,185,000	13,915,000	13,915,000	70.040
2021B	March 15, 2029	B52	2.069	6,965,000	6,370,000	6,370,000	84.997
2021C	March 15, 2029	D84	1.952	149,755,000	50,315,000	-	-
2021C	March 15, 2030	D92	2.052	152,680,000	5,115,000	-	-
2021C	March 15, 2031	E26	2.152	155,815,000	14,925,000	-	-
2021C	March 15, 2032	E34	2.252	159,165,000	26,800,000	13,610,000	78.334
2021C	March 15, 2034 ²	E42	2.202	164,085,000	46,390,000	46,390,000	74.536
2022B	March 15, 2029	Y65	3.159	43,470,000	26,835,000	26,835,000	90.042
2022B	March 15, 2035	Z49	3.849	38,935,000	-	-	-
2022B	March 15, 2037 ²	Z56	3.999	87,070,000	2,500,000	2,500,000	84.014
Total					<u>\$209,855,000</u>	<u>\$126,310,000</u>	

¹ CUSIP is a registered trademark of the American Bankers Association. CUSIP information herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This information is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP numbers are provided for convenience of reference only. None of DASNY, the Dealer Managers, or the Information and Tender Agent nor their respective agents or counsel assumes responsibility for the accuracy of such numbers.

² The Target Bonds maturing on February 15, 2039 (CUSIP No. 64990FRB2), February 15, 2043 (CUSIP No. 64990FXE9), March 15, 2034 (CUSIP No. 64990FE42) and March 15, 2037 (CUSIP No. 64990FZ56) are each priced to their average lives of March 18, 2038, June 6, 2042, September 16, 2033 and September 17, 2036, respectively. See "INTRODUCTION – Tender Consideration" of the Invitation for additional information.

The allocation of the final Purchased Amount of each of the term bonds maturing on February 15, 2039 (CUSIP 64990FRB2), February 15, 2043 (CUSIP 64990FXE9), March 15, 2034 (CUSIP No. 64990FE42) and March 15, 2037 (CUSIP No. 64990FZ56) to each of their respective sinking fund redemption requirements is shown below:

<u>Series</u>	<u>Term Bond Maturity Date</u>	<u>CUSIP Suffix</u> ¹	<u>Sinking Fund Redemption or Maturity Date</u>	<u>Outstanding Sinking Fund Redemption Requirements</u>	<u>Application of Purchased Amounts to Sinking Fund Requirements</u>	<u>Remaining Sinking Fund Requirements</u>
2019F	February 15, 2039	RB2	February 15, 2035	\$ 10,265,000	\$10,265,000	-
			February 15, 2036	10,580,000	5,250,000	\$ 5,330,000
			February 15, 2037	10,910,000	-	10,910,000
			February 15, 2038	20,040,000	-	20,040,000
			February 15, 2039	74,580,000	-	74,580,000
TOTAL				\$126,375,000	\$15,515,000	\$110,860,000
2019F	February 15, 2043	XE9	February 15, 2040	\$ 11,955,000	\$11,955,000	\$ -
			February 15, 2041	12,315,000	1,960,000	10,355,000
			February 15, 2042	52,520,000	-	52,520,000
			February 15, 2043	87,395,000	-	87,395,000
TOTAL				\$164,185,000	\$13,915,000	\$150,270,000
2021C	March 15, 2034	E42	March 15, 2033	\$ 81,150,000	\$22,945,000	\$ 58,205,000
			March 15, 2034	82,935,000	23,445,000	59,490,000
TOTAL				\$164,085,000	\$46,390,000	\$117,695,000
2022B	March 15, 2037	Z56	March 15, 2036	\$ 42,690,000	\$ 1,225,000	\$ 41,465,000
			March 15, 2037	44,380,000	1,275,000	43,105,000
TOTAL				\$ 87,070,000	\$ 2,500,000	\$ 84,570,000

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