

**NOTICE OF FINAL ACCEPTANCE**

*relating to the*  
**Invitation to Offer Bonds for Purchase, dated July 14, 2023**  
**made by**

**DORMITORY AUTHORITY OF THE STATE OF NEW YORK**

*to the Beneficial Owners of*

**DORMITORY AUTHORITY OF THE STATE OF NEW YORK**  
**STATE PERSONAL INCOME TAX REVENUE BONDS (GENERAL PURPOSE),**  
**Series 2019F (Federally Taxable)**

**BASE CUSIP: 64990F**

Pursuant to the Invitation to Offer Bonds for Purchase, dated July 14, 2023 (the “**Invitation**”), including the Preliminary Official Statement, dated July 14, 2023, for the Dormitory Authority of the State of New York (“**DASNY**”) State Sales Tax Revenue Bonds, Series 2023A-1 (Tax-Exempt), State Sales Tax Revenue Bonds, Series 2023A-2 (Tax-Exempt), and State Sales Tax Revenue Bonds, Series 2023B (Federally Taxable), attached thereto as Appendix A, and including Certain Information Regarding the State Personal Income Tax Revenue Bond Program, attached thereto as Appendix B, and the Letter to Bondholders, dated July 14, 2023, DASNY invited Holders of DASNY’s State Personal Income Tax Revenue Bonds (General Purpose), Series 2019F (Federally Taxable) listed on page (ii) hereof (the “**Target Bonds**”) the opportunity to sell all or a portion of their Target Bonds to DASNY for cash purchase by DASNY, subject to the terms and conditions described therein.

All capitalized terms used herein and not otherwise defined have the meanings given to such terms in the Invitation.

The Invitation expired at 5:00 p.m., Eastern time, on Friday, July 28, 2023. The Purchase Prices for the Target Bonds of each CUSIP were determined at approximately 10:00 a.m., Eastern time, on August 2, 2023.

Pursuant to and subject to the terms of the Invitation, the principal amounts of Target Bonds of each CUSIP that DASNY is accepting for purchase (each such principal amount, a “**Purchased Amount**”) and the Purchase Spread and Purchase Price for the Target Bonds of each such CUSIP are set forth on page (ii). **All of the Target Bonds set forth as preliminarily accepted for purchase in the Notice of Preliminary Acceptance, dated July 31, 2023, have been accepted for purchase by DASNY.**

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors, at 212-227-9622, Attention: Robert Stevens, [rstevens@globic.com](mailto:rstevens@globic.com).

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STATE PERSONAL INCOME TAX REVENUE BONDS (GENERAL PURPOSE),  
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**BASE CUSIP: 64990F**

The tables below provide a listing of the respective principal amount of the Target Bonds of each CUSIP that have been *accepted* for purchase by DASNY.

<b>Maturity Date (February 15)</b>	<b>CUSIP Suffix*</b>	<b>Interest Rate</b>	<b>Purchase Spread†</b>	<b>Purchase Price‡</b>	<b>Principal Amount Offered</b>	<b>Purchased Amount</b>
2028	S96	2.657%	25.0	92.598	\$31,685,000	\$31,675,000
2029	T20	2.727	30.0	91.565	23,010,000	23,010,000
2030	T38	2.777	40.0	89.993	3,915,000	3,395,000
2031	QX5	2.877	45.0	89.552	910,000	910,000
2032	QY3	2.957	45.0	88.965	14,195,000	13,195,000
2033	QZ0	3.027	50.0	88.102	41,010,000	40,155,000
2034	RA4	3.057	57.0	86.838	31,975,000	31,960,000
2039	RB2	3.110	65.0	83.861	254,310,000	237,565,000
2043	XE9	3.190	76.5	79.148	175,915,000	169,665,000
<b>TOTAL</b>					<b>\$576,925,000</b>	<b>\$551,530,000</b>

The allocation of the final Purchased Amount of each of the term bonds maturing in 2039 (CUSIP 64990FRB2) and 2043 (CUSIP 64990FXE9) to each of their respective sinking fund redemption requirements is shown below:

<b>Term Bond Maturity Date (February 15)</b>	<b>CUSIP Suffix*</b>	<b>Sinking Fund Redemption or Maturity Date (February 15)</b>	<b>Outstanding Sinking Fund Redemption Requirements</b>	<b>Application of Purchased Amounts to Sinking Fund Requirements</b>	<b>Remaining Sinking Fund Requirements</b>
2039	RB2	2035	\$ 68,405,000	\$ 58,140,000	\$ 10,265,000
		2036	70,520,000	59,940,000	10,580,000
		2037	72,725,000	61,815,000	10,910,000
		2038	74,975,000	54,935,000	20,040,000
		2039	<u>77,315,000</u>	<u>2,735,000</u>	<u>74,580,000</u>
<b>TOTAL</b>			\$363,940,000	\$237,565,000	\$126,375,000
2043	XE9	2040	\$79,695,000	\$ 67,740,000	\$ 11,955,000
		2041	82,075,000	69,760,000	12,315,000
		2042	84,685,000	32,165,000	52,520,000
		2043	<u>87,395,000</u>	<u>-</u>	<u>87,395,000</u>
<b>TOTAL</b>			\$333,850,000	\$169,665,000	\$164,185,000

\* CUSIP is a registered trademark of the American Bankers Association. CUSIP information herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This information is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP numbers are provided for convenience of reference only. None of DASNY, the Dealer Managers, or the Information Agent and Tender Agent nor their respective agents or counsel assumes responsibility for the accuracy of such numbers.

† All offers received at or above the Purchase Spread have been accepted. Purchase Spread for each CUSIP (in basis points) to be added to the yield on the relevant Benchmark Treasury Security for each CUSIP to determine the Purchase Price for each CUSIP in accordance with the terms of the Invitation.

‡ Purchase Price in \$ per \$100 principal amount.

August 3, 2023