

NOTICE OF PURCHASE PRICES
RELATING TO THE
INVITATION TO TENDER BONDS DATED APRIL 5, 2024

made by

CHICAGO PARK DISTRICT

to the Holders (described herein) of

CHICAGO PARK DISTRICT

General Obligation Limited Tax Refunding Bonds, Taxable Series 2021A

of the maturities and corresponding CUSIPs listed in Table 1 of the Tender Offer for a cash price

Pursuant to the Invitation to Tender Bonds dated April 5, 2024, as supplemented by the Pricing Notice dated April 15, 2024 (as it may be further amended or supplemented, including the cover page, inside cover pages and Appendices, the “**Tender Offer**”) the Chicago Park District (the “**Park District**”) invited Bondholders to tender Target Bonds for cash at the applicable purchase price (the “**Purchase Price**”) based on a fixed spread (“**Fixed Spread**”) to be added to the yields on certain benchmark United States Treasury Securities (“**Benchmark Treasury Securities**”), plus Accrued Interest on the Target Bonds tendered for purchase to but not including the Settlement Date. All terms used herein and not otherwise defined herein are defined in the Tender Offer.

The Purchase Prices for the Target Bonds of each CUSIP set forth on Schedule 1 attached hereto and made a part of this Notice of Purchase Prices were calculated by the Park District based on a yield determined by (a) adding the relevant Fixed Spread to (b) the yield (the “**Treasury Security Yield**”) on the relevant Benchmark Treasury Security to arrive at a yield (each a “**Purchase Yield**”) for each CUSIP of the Target Bonds, as set forth in the Tender Offer. The Treasury Security Yields were determined at approximately 10:00 a.m., Eastern time, on April 25, 2024.

On April 25, 2024, unless such date is extended by the Park District (the “**Final Acceptance Date**”), the Park District will announce its acceptance for purchase of the Target Bonds, if any, from among those Target Bonds of such CUSIP initially accepted for purchase, by giving notice via the Final Acceptance Notice.

Should the Park District determine to purchase some but not all of the tendered Target Bonds of a particular CUSIP, it will accept such Target Bonds tendered for purchase on a *pro rata* basis as described in the Tender Offer.

The Tender Offer, including the Preliminary Official Statement relating to the Park District’s General Obligation Limited Tax Refunding Bonds, Series 2024B, the proceeds of which will be used to purchase the tendered Target Bonds, if such Target Bonds are purchased, the Pricing Notice dated April 15, 2024 are available: (i) at the Municipal Securities Rulemaking Board through its EMMA website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Target Bonds, and (ii) on the website of the Information Agent and Tender Agent at <https://www.globic.com/cpd>.

Any questions are to be directed to the Information Agent and Tender Agent at (212) 227-9622.

April 25, 2024

SCHEDULE 1

The table below provides a listing of the respective Purchase Prices of the Target Bonds of each CUSIP.

CUSIP (BASE 167615) ¹	MATURITY DATE (JANUARY 1)	INTEREST RATE	OUTSTANDING PRINCIPAL AMOUNT	BENCHMARK TREASURY SECURITY ²	FIXED SPREAD	TREASURY SECURITY YIELD	PURCHASE YIELD	PURCHASE PRICE
K69	2029	1.827%	\$17,365,000	5-Year	- 5 bps	4.746%	4.696%	88.149
K77	2030	1.927	15,035,000	7-Year	+ 5 bps	4.750%	4.800%	85.938
K85	2031	2.027	6,975,000	7-Year	+ 10 bps	4.750%	4.850%	84.124
K93	2032	2.177	6,075,000	10-Year	+ 15 bps	4.727%	4.877%	82.939
L27	2033	2.327	6,770,000	10-Year	+ 20 bps	4.727%	4.927%	81.873
L35	2034	2.527	7,735,000	10-Year	+ 25 bps	4.727%	4.977%	81.410
L43	2035	2.677	8,830,000	10-Year	+ 37 bps	4.727%	5.097%	80.303
L50	2036	2.777	8,795,000	10-Year	+ 48 bps	4.727%	5.207%	78.977
L68	2037	2.875	16,420,000	10-Year	+ 57 bps	4.727%	5.297%	77.879
L76	2038	2.925	17,030,000	10-Year	+ 64 bps	4.727%	5.367%	76.584
L84	2039	2.975	13,300,000	10-Year	+ 68 bps	4.727%	5.407%	75.608
L92	2040	3.025	15,195,000	30-Year	+ 56 bps	4.836%	5.396%	75.158
M26	2041	3.075	6,360,000	30-Year	+ 60 bps	4.836%	5.436%	74.350

¹ CUSIP is a registered trademark of FactSet. CUSIP data herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. The CUSIP numbers are being provided solely for the convenience of the owners of the Target Bonds and the Park District is not responsible for the selection or correctness of the CUSIP numbers printed herein and does not make any representation with respect to such numbers or undertake any responsibility for their accuracy.

² Except for the 30-Year Benchmark Treasury Security, which will be the “old long bond” (maturity date November 15, 2053, 4.75%, CUSIP 912810TV0), each Benchmark Treasury Security (as defined herein) will be the most recently auctioned “on-the-run” United States Treasury Security for the maturity indicated as of approximately 10:00 a.m. ET on April 25, 2024.