

Event Notice
January 31, 2024

Issuer: The City of Bellevue, in the State of Nebraska (the “City”) for itself and as obligor of the obligations of the Bellevue City Municipal Building Corporation (the “Corporation”)

Bond Issues: Refunding Bonds (Convention Center Project), Taxable Series 2020 of the Corporation;
Refunding Certificates of Participation (Taxable Interest), Series 2021; and
General Obligation Refunding Bonds (Taxable Interest), Series 2020B

CUSIP Numbers:	079235 DC8	079235 DE4	079235 DG9
	079235 DD6	079235 DF1	079235 DH7
	079222 AS4	079222 AV7	079222 AY1
	079222 AT2	079222 AW5	079222 AZ8
	079222 AU9	079222 AX3	
	079212 6L5	079212 6P6	079212 6S0
	079212 6M3	079212 6Q4	079212 6T8
	079212 6N1	079212 6R2	079212 6U5

Type of Information: Supplement to Invitation to Tender Bonds – Update to Preliminary Official Statement for Refunding Bonds

This filing is not an event filing for a defeasance or bond call.

The City is providing this Notice Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access (“EMMA”) system.

The City of Bellevue, Nebraska
Bellevue, Nebraska

**SUPPLEMENT TO
INVITATION TO TENDER BONDS
made by
THE CITY OF BELLEVUE, IN THE STATE OF NEBRASKA (THE “CITY”)
FOR ITSELF AND AS OBLIGOR OF THE OBLIGATIONS OF
THE BELLEVUE CITY MUNICIPAL BUILDING CORPORATION (THE “CORPORATION”)
to the Holders described herein of all or any portion of the maturities of**

**Refunding Bonds (Convention Center Project), Taxable Series 2020 of the Corporation
Refunding Certificates of Participation (Taxable Interest), Series 2021
General Obligation Refunding Bonds (Taxable Interest), Series 2020B**

Reference is made to the Invitation to Tender Bonds, dated January 16, 2024 (the “*Original Tender Offer*”), describing an invitation by The City of Bellevue, in the State of Nebraska (the “*City*” or the “*Issuer*”) for itself and as obligor of the obligations of the Bellevue City Municipal Building Corporation (the “*Corporation*”), to the beneficial owners of the above-referenced obligations as described in the Original Tender Offer (collectively, the “*Obligations*”).

Based on the results of the Original Tender Offer which expired on January 30, 2024, the City is updating the Preliminary Official Statement related to the Series 2024 Bonds (as such term is defined in the Original Tender Offer) to include preliminary principal maturities. The proceeds of the Series 2024 Bonds are expected to be issued to finance the Tender Offer.

Attached hereto is the Supplement to the Preliminary Official Statement which adds certain preliminary numbers to the draft Preliminary Official Statement included in the Original Tender Offer.

This Supplement does not reflect any change to the terms of the Original Tender Offer. References in the Original Tender Offer to the “*Tender Offer*” shall mean the Original Tender Offer as amended by this Supplement.

The date of this Supplement is January 31, 2024

THE CITY OF BELLEVUE, NEBRASKA

SUPPLEMENT TO PRELIMINARY OFFICIAL STATEMENT

\$7,955,000* **
CITY OF BELLEVUE, NEBRASKA
General Obligation Refunding Bonds
Series 2024

January 31, 2024

This Supplement dated January 31, 2024 (the “**Supplement**”) supplements and amends certain information in the Preliminary Official Statement dated January 16, 2024 (the “**Original Preliminary Official Statement**”) relating to the above-referenced bonds (the “**Bonds**”). The Original Preliminary Official Statement, as supplemented and amended by this Supplement, is herein referred to collectively as the “**Preliminary Official Statement.**” Unless otherwise indicated herein, the information set forth in the Original Preliminary Official Statement has not been amended, modified, supplemented or updated since January 16, 2024. This Supplement may not be delivered to any person unless accompanied by the Original Preliminary Official Statement.

This Supplement is being furnished to indicate that, since the date of the Original Preliminary Official Statement, the rating information and the preliminary numbers have been finalized. The original Preliminary Official Statement is hereby amended as follows:

- a. The rating agency information on the inside front cover is hereby amended to read as follows:

RATING: S&P “AA+”

- b. The preliminary principal amount on the inside front cover is hereby amended to read as follows:

\$7,955,000*

- c. The preliminary closing date on the inside front cover is hereby amended to read as follows:

It is expected that the Bonds will be available for delivery through The Depository Trust Company, in New York, New York, on or about February 7, 2024.*

* Preliminary, subject to change.

** Amended by this Supplement.

d. The maturity schedule is hereby amended to read as follows:

MATURITY SCHEDULE*

\$7,955,000*
General Obligation Refunding Bonds
Series 2024

<u>Maturity Date</u> <u>(September 15)</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Price</u> <u>(% of Par)</u>	<u>CUSIP</u>
2025	\$4,450,000			
2026	3,505,000			

e. The preliminary principal amount under the heading “OFFICIAL STATEMENT” is hereby amended to read as follows:

OFFICIAL STATEMENT

CITY OF BELLEVUE, NEBRASKA

\$7,955,000*
General Obligation Refunding Bonds
Series 2024

f. The preliminary principal amounts in the first two paragraphs and the outstanding principal amount under the heading “INTRODUCTION” are hereby amended to read as follows:

INTRODUCTION

The purpose of this Official Statement, which includes the cover page and any Appendices hereto, is to furnish information concerning the City of Bellevue, Nebraska (the “City”) and certain other information in connection with the issuance and sale of the City’s \$7,955,000* General Obligation Refunding Bonds, Series 2024 (the “Bonds”). Information in this Official Statement concerning the City has been furnished by the City or obtained from other sources believed to be reliable.

- The Bonds offered herein in the stated principal amount of \$7,955,000* are being issued for purpose of refunding all or a portion of the City’s General Obligation Refunding Bonds (Taxable Interest), Series 2020B, in the outstanding principal amount of \$8,955,000, dated June 5, 2020 (the “Outstanding Bonds”). The offering of the Bonds is made only by means of this entire Official Statement, including the appendices. See “**THE BONDS – Purpose and Authority**” herein.

g. The interest payment date in the first paragraph under the heading “THE BONDS—General Description” is hereby amended to read as follows:

The Bonds are being issued as current interest-bearing bonds dated as of the Date of Delivery. Interest on the Bonds is payable semiannually on March 15 and September 15 of each year, commencing September 15, 2024* (each an “Interest Payment Date”). Interest will be paid from the date of original

* Preliminary, subject to change

issue or most recent Interest Payment Date, whichever is later, until maturity or earlier redemption. The Bonds will bear interest at the rates and become due at the times set forth on the front cover and inside front cover pages of this Official Statement. The Bonds will be issued in fully registered book-entry-only form (see the caption “**THE BONDS - BOOK-ENTRY-ONLY SYSTEM**” herein) in denominations of \$5,000 or any integral multiple thereof, not exceeding the amount maturing in a given year.

- h. The paragraph under the heading “THE BONDS—Mandatory Redemption” is hereby deleted.
- i. The table under the heading “BOND DEBT SERVICE” is hereby amended to read as follows:

BOND DEBT SERVICE

The following table shows the debt service (including sinking fund maturities, if applicable) on the Bonds and the Outstanding Bonds of the City. Debt service for the Bonds is based upon the maturity schedule and interest rates shown on the cover page of this Official Statement.

Fiscal Year Ending September 30	Total Outstanding Bonds Principal and Interest*	General Obligation Refunding Bonds			Combined Total
		Series 2024 [†]			
		<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2024	\$ 6,105,311.56				
2025	7,055,982.10	\$4,450,000			
2026	5,859,223.92	3,505,000			
2027	5,375,979.72	-			
2028	6,232,721.77	-			
2029	6,431,390.05	-			
2030	4,135,788.17	-			
2031	4,988,162.76	-			
2032	7,020,292.36	-			
2033	6,566,369.30	-			
2034	7,361,409.00	-			
2035	2,069,332.46	-			
2036	1,227,343.36	-			
2037	666,539.36	-			
2038	303,611.10	-			
2039	245,883.86	-			
2040	89,763.86	-			
2041	32,939.06	-			
Total	<u>\$71,768,043.77</u>	<u>\$7,955,000</u>			

- j. The bank qualification information under the heading “TAX MATTERS—Opinion of Bond Counsel” is hereby amended to read as follows:

Bank Qualification. The Bonds have not been designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code.

- k. The rating in the first sentence under the heading “RATING” is hereby amended to read as follows:

Standard & Poor’s Ratings Services, a division of The McGraw-Hill Companies, Inc. (“S&P”) has rated the Bonds “AA+”.

* Includes Lease Purchase Bonds and Wastewater Revenue Bonds. Does not include bonds being refunded.

* Preliminary, subject to change.

I. The footnote under the heading “APPENDIX A GENERAL DESCRIPTION OF THE CITY—FINANCIAL STATEMENT” is hereby amended to read as follows:

⁽¹⁾ Includes the applicable refunded issue; includes Public Safety Tax Anticipation Bonds, which are limited tax bonds; includes Highway Allocation Pledge Bonds, which are payable from highway allocation funds and a levy of taxes; and includes bonds originally issued by Annexed SIDs. The final Official Statement will be updated to take into account the refunding.

All references to the Preliminary Official Statement in the Preliminary Official Statement mean the Preliminary Official Statement as supplemented and amended by this Supplement. Except as expressly supplemented or amended hereby, the terms of the offering of the Bonds set forth in the Preliminary Official Statement remain in full force and effect.

THE CITY OF BELLEVUE, NEBRASKA