

PRICING NOTICE

RELATING TO THE
INVITATION TO TENDER BONDS

made by
ALDINE INDEPENDENT SCHOOL DISTRICT
to the bondholders described herein of
all or any portion of the maturities described herein of

**ALDINE INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX REFUNDING BONDS, SERIES
2017**

**ALDINE INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING AND
REFUNDING BONDS, SERIES 2017A**

**ALDINE INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING BONDS,
SERIES 2018**

BASE CUSIP: 014393

*The purpose of this Pricing Notice, dated September 18, 2024 (the “**Pricing Notice**”), is to set forth the Offer Purchase Price for the Target Bonds. All other terms relating to the Invitation (hereinafter defined) remain unchanged.*

Pursuant to the Invitation to Tender Bonds, dated September 10, 2024 (as it may be amended or supplemented, the “**Invitation**”), the Aldine Independent School District (the “**District**”) invited tenders of Target Bonds for cash purchase based on the applicable purchase price expressed as a dollar amount per \$100 principal amount of the Target Bonds plus accrued interest to, but not including, the Settlement Date by the District at the applicable Offer Purchase Prices set forth in this Pricing Notice, plus accrued interest on the Target Bonds tendered for purchase to but not including the Settlement Date. All terms used herein and not otherwise defined are used as defined in the Invitation.

As set forth in the Invitation, the District retains the right to extend the Invitation, or amend the terms of the Invitation (including a waiver of any term) in any material respect, provided that the District shall give notice thereof at such time and in such manner to allow reasonable time for dissemination to Bondholders and for Bondholders to respond. In such event, any tenders of Target Bonds prior to such change in the Offering Purchase Prices for any Target Bonds pursuant to the Invitation will remain in full force and effect, and any Bondholder of such affected Target Bonds wishing to revoke its tender of such Target Bonds for purchase must affirmatively withdraw its tender of such Target Bonds prior to the Expiration Date, as such date may be extended as described in the Invitation.

The Invitation, including the Preliminary Official Statement of the District, dated September 10, 2024, relating to the District’s Unlimited Tax Refunding Bonds, Series 2024A, is available: (i) at the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Target Bonds, and (ii) on the website of the Information Agent and Tender Agent at www.globic.com/aldineisd.

Any questions are to be directed to the Information Agent and Tender Agent at (212) 227-9622.

TENDER OFFER – OFFER PURCHASE PRICE

Pursuant to the Invitation, the Offer Purchase Prices for the respective Target Bonds are listed below.

ALDINE INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX REFUNDING BONDS, SERIES 2017

CUSIP No. (Prefix: 014393) ⁽¹⁾	Maturity Date (February 15)	Interest Rate (%)	Par Call Date	Outstanding Principal Amount (\$)	Offer Purchase Price (%) ⁽²⁾
WN8	2030	4.00	February 15, 2026	4,975,000	102.935
WP3	2031	4.00	February 15, 2026	5,170,000	102.765
WQ1	2032	4.00	February 15, 2026	5,380,000	102.634
WR9	2033	4.00	February 15, 2026	5,595,000	102.569

⁽¹⁾ CUSIP is a registered trademark of the American Banker Association. CUSIP data herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. The CUSIP numbers are being provided solely for the convenience of the owners of the Target Bonds and the District is not responsible for the selection or correctness of the CUSIP numbers printed herein and does not make any representation with respect to such numbers or undertake any responsibility for their accuracy.

⁽²⁾ The Offer Purchase Prices shown herein exclude Accrued Interest. Accrued Interest on the Target Bonds tendered and accepted for purchase will be paid by the District to but not including the Settlement Date in addition to the applicable Purchase Price.

ALDINE INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING AND REFUNDING BONDS, SERIES 2017A

CUSIP No. (Prefix: 014393) ⁽¹⁾	Maturity Date (February 15)	Interest Rate (%)	Par Call Date	Outstanding Principal Amount (\$)	Offer Purchase Price (%) ⁽²⁾
XF4	2030	5.00	February 15, 2027	12,900,000	106.634
XG2	2031	5.00	February 15, 2027	13,565,000	106.357
XH0	2032	4.00	February 15, 2027	14,185,000	103.505
XJ6	2033	4.00	February 15, 2027	14,765,000	103.392
XK3	2034	4.00	February 15, 2027	15,365,000	103.256
XL1	2035	5.00	February 15, 2027	16,075,000	106.031
XM9	2036	5.00	February 15, 2027	16,900,000	105.940
XN7	2037	5.00	February 15, 2027	17,770,000	105.825
XP2	2038	5.00	February 15, 2027	18,680,000	105.665
XQ0	2039	5.00	February 15, 2027	19,635,000	105.460
XR8	2042 ⁽³⁾	5.00	February 15, 2027	65,160,000	104.893
XS6	2045 ⁽⁴⁾	5.00	February 15, 2027	75,710,000	104.804

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⁽²⁾ The Offer Purchase Prices shown herein exclude Accrued Interest. Accrued Interest on the Target Bonds tendered and accepted for purchase will be paid by the District to but not including the Settlement Date in addition to the applicable Purchase Price.

⁽³⁾ Term bond subject to sinking fund redemption payments on February 15 in 2040, 2041 and 2042.

⁽⁴⁾ Term bond subject to sinking fund redemption payments on February 15 in 2043, 2044 and 2045.

TENDER OFFER – OFFER PURCHASE PRICE

Pursuant to the Invitation, the Offer Purchase Prices for the respective Target Bonds are listed below.

ALDINE INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2018

CUSIP No. (Prefix: 014393) ⁽¹⁾	Maturity Date (February 15)	Interest Rate (%)	Par Call Date	Outstanding Principal Amount (\$)	Offer Purchase Price (%) ⁽²⁾
YA4	2031	5.00	February 15, 2028	4,525,000	108.577
YB2	2032	5.00	February 15, 2028	4,750,000	108.281
YC0	2033	5.00	February 15, 2028	4,990,000	108.215
YD8	2034	5.00	February 15, 2028	5,240,000	108.019
YE6	2035	5.00	February 15, 2028	5,500,000	107.974
YF3	2036	5.00	February 15, 2028	5,775,000	107.877
YG1	2037	5.00	February 15, 2028	6,065,000	107.714
YH9	2038	5.00	February 15, 2028	6,365,000	107.454
YL0	2043 ⁽³⁾	5.00	February 15, 2028	36,940,000	106.198

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⁽²⁾ The Offer Purchase Prices shown herein exclude Accrued Interest. Accrued Interest on the Target Bonds tendered and accepted for purchase will be paid by the District to but not including the Settlement Date in addition to the applicable Purchase Price.

⁽³⁾ Term bond subject to sinking fund redemption payments on February 15 in 2039, 2040, 2041, 2042 and 2043.