

PRELIMINARY NOTICE OF ACCEPTANCE

DATED SEPTEMBER 25, 2024

**RELATING TO THE
INVITATION TO TENDER BONDS DATED SEPTEMBER 10, 2024**

made by

ALDINE INDEPENDENT SCHOOL DISTRICT

to the Bondholders described therein of all or any portion of the maturities listed herein of the

**ALDINE INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX REFUNDING BONDS,
SERIES 2017**

**ALDINE INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING AND
REFUNDING BONDS, SERIES 2017A**

**ALDINE INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING BONDS,
SERIES 2018**

BASE CUSIP: 014393

*The purpose of this Preliminary Notice of Acceptance, dated September 25, 2024, is to provide notice of the preliminary acceptance for purchase by Aldine Independent School District (the “**Issuer**”) of certain Target Bonds. All other terms relating to the Invitation (as defined below) remain unchanged.*

Pursuant to its Invitation to Tender Bonds, dated September 10, 2024 (the “**Invitation**”), the Issuer invited the Bondholders of the above listed obligations (the “**Target Bonds**”) to tender such Target Bonds for cash as further described in and subject to the terms of the Invitation. The Invitation expired at 5:00 p.m. New York City time on September 24, 2024. Below are the Target Bonds that the Issuer is preliminarily accepting for purchase. The Issuer expects to make a final acceptance of Target Bonds that the Issuer will purchase, subject to the terms of the Invitation, on or about September 27, 2024. The Issuer is under no obligation to purchase any Target Bond preliminarily accepted and the Issuer will determine in its sole discretion if it will purchase any Target Bonds.

All terms used herein and not otherwise defined are used as defined in the Invitation.

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The tables below provide the Target Bonds that have been *preliminarily accepted* for purchase by the Issuer.

ALDINE INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX REFUNDING BONDS, SERIES 2017

CUSIP No. (Prefix: 014393) ⁽¹⁾	Maturity Date (February 15)	Interest Rate (%)	Outstanding Principal Amount (\$)	Principal Amount Tendered for Purchase (\$)	Principal Amount Target Bonds Accepted for Purchase (\$) ⁽²⁾	Target Bonds Rejected (\$) ⁽²⁾
WN8	2030	4.00	4,975,000	2,190,000	0	2,190,000
WP3	2031	4.00	5,170,000	0	0	0
WQ1	2032	4.00	5,380,000	140,000	0	140,000
WR9	2033	4.00	5,595,000	1,075,000	0	1,075,000

ALDINE INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING AND REFUNDING BONDS, SERIES 2017A

CUSIP No. (Prefix: 014393) ⁽¹⁾	Maturity Date (February 15)	Interest Rate (%)	Outstanding Principal Amount (\$)	Principal Amount Tendered for Purchase (\$)	Principal Amount Target Bonds Accepted for Purchase (\$) ⁽²⁾	Target Bonds Rejected (\$) ⁽²⁾
XF4	2030	5.00	12,900,000	3,220,000	0	3,220,000
XG2	2031	5.00	13,565,000	2,495,000	2,495,000	0
XH0	2032	4.00	14,185,000	9,170,000	0	9,170,000
XJ6	2033	4.00	14,765,000	2,720,000	0	2,720,000
XK3	2034	4.00	15,365,000	9,085,000	0	9,085,000
XL1	2035	5.00	16,075,000	7,610,000	7,610,000	0
XM9	2036	5.00	16,900,000	6,985,000	6,985,000	0
XN7	2037	5.00	17,770,000	13,530,000	13,530,000	0
XP2	2038	5.00	18,680,000	16,395,000	16,395,000	0
XQ0	2039	5.00	19,635,000	19,635,000	19,635,000	0
XR8	2042 ⁽³⁾	5.00	65,160,000	55,785,000	43,015,000	12,770,000
XS6	2045 ⁽⁴⁾	5.00	75,710,000	58,435,000	0	58,435,000

ALDINE INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2018

CUSIP No. (Prefix: 014393) ⁽¹⁾	Maturity Date (February 15)	Interest Rate (%)	Outstanding Principal Amount (\$)	Principal Amount Tendered for Purchase (\$)	Principal Amount Target Bonds Accepted for Purchase (\$) ⁽²⁾	Target Bonds Rejected (\$) ⁽²⁾
YA4	2031	5.00	4,525,000	1,275,000	0	1,275,000
YB2	2032	5.00	4,750,000	2,625,000	0	2,625,000
YC0	2033	4.00	4,990,000	2,080,000	0	2,080,000
YD8	2034	4.00	5,240,000	2,565,000	2,565,000	0
YE6	2035	4.00	5,500,000	465,000	465,000	0
YF3	2036	5.00	5,775,000	1,055,000	1,055,000	0
YG1	2037	5.00	6,065,000	4,130,000	4,130,000	0
YH9	2038	5.00	6,365,000	2,120,000	2,120,000	0
YL0	2043 ⁽⁵⁾	5.00	36,940,000	8,185,000	0	8,185,000

(1) CUSIP is a registered trademark of the American Banker Association. CUSIP data herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This information is not intended to create a database and does not serve in any way as a substitute for CUSIP Global Services. CUSIP numbers are provided for convenience of reference only. None of the Issuer, the Dealer Manager, the Information Agent and Tender Agent or their respective agents or counsel assumes responsibility for the accuracy of such numbers.

(2) Preliminary, subject to change.

(3) Term bond subject to sinking fund redemption payments on February 15 in 2040, 2041 and 2042.

(4) Term bond subject to sinking fund redemption payments on February 15 in 2043, 2044 and 2045.

(5) Term bond subject to sinking fund redemption payments on February 15 in 2039, 2040, 2041, 2042 and 2043.

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors Inc., at (212) 227-9622, Attention Robert Stevens, rstevens@globic.com.