

PRELIMINARY TAX-EXEMPT ACCEPTANCE NOTICE

RELATING TO THE
INVITATION TO TENDER BONDS
MADE BY THE
ANAHEIM HOUSING AND PUBLIC IMPROVEMENTS AUTHORITY
AND
THE CITY OF ANAHEIM

to the Bondowners described herein of all or any portion of certain maturities of the

California Municipal Finance Authority
Revenue Refunding Bonds, Series 2015-B
(City of Anaheim Electric Utility Distribution System Refunding and Improvements)

Anaheim Housing and Public Improvements Authority
Revenue Bonds, Series 2020-A
(Electric Utility Distribution System Improvements)

Anaheim Housing and Public Improvements Authority
Revenue Refunding Bonds, Series 2020-B
(Electric Utility Distribution System Refunding) (Taxable)

Anaheim Housing and Public Improvements Authority
Revenue Refunding Bonds, Series 2020-C
(Electric Utility Distribution System Refunding)

Anaheim Housing and Public Improvements Authority
Revenue Refunding Bonds, Series 2022-D
(Electric Utility Distribution System Refunding) (Taxable)

The purchase by the Authority of any Target Bonds is contingent, among other things, upon the issuance of the 2024-A Bonds. All capitalized terms used herein and not otherwise defined are used as defined in the Invitation (hereinafter defined).

Pursuant to the Invitation to Tender Bonds dated July 19, 2024 (as it may be amended or supplemented, the “**Invitation**”), and the Pricing Notice, dated July 26, 2024 (the “**Pricing Notice**”), the Anaheim Housing and Public Improvements Authority (the “**Authority**”) and the City of Anaheim (the “**City**”) invited offers to tender Target Bonds for cash, with respect to the Tax-Exempt Target Bonds, at the applicable purchase prices set forth in the Pricing Notice. Accrued Interest on the Tax-Exempt Target Bonds tendered for purchase to but not including the Settlement Date also will be paid on the Settlement Date.

As of August 2, 2024 the Invitation has expired.

Subject to the terms and conditions set forth in the Invitation, the Authority is providing this notice to identify the Tax-Exempt Target Bonds it has preliminarily determined to purchase. Such Tax-Exempt Target Bonds are listed in the Preliminary Principal Amounts Accepted for Purchase column as listed in Appendix A attached hereto. The Preliminary Principal Amounts Accepted for Purchase are subject to change.

The final principal amounts, if any, accepted for purchase of the Tax-Exempt Target Bonds will be announced on August 7, 2024 (the “**Acceptance Date**”).

THE PURCHASE BY THE AUTHORITY OF ANY TARGET BONDS IS SUBJECT TO THE CONDITIONS SET FORTH IN THE INVITATION AND IS CONTINGENT, AMONG OTHER THINGS, UPON THE ISSUANCE OF THE 2024-A BONDS (DEFINED BELOW).

The Invitation, the Preliminary Official Statement dated July 19, 2024, relating to the Authority’s Revenue Refunding Bonds, Series 2024-A (Electric Utility Distribution System Refunding) (the “**2024-A Bonds**”), the Pricing Notice and a related Pricing Notice—Clarification, dated August 1, 2024, are available: (i) at the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Target Bonds, and (ii) on the website of the Information Agent and Tender Agent, Globic Advisors, at www.globic.com/ahpia.

Any questions are to be directed to the Information Agent and Tender Agent at (212) 227-9699.

Dated: August 5, 2024

APPENDIX A – TAX-EXEMPT TARGET BONDS ACCEPTED FOR PURCHASE (*PRELIMINARY*)

The tables below set forth the Tax-Exempt Target Bonds that the Authority preliminarily has determined to accept for purchase.

**California Municipal Finance Authority Revenue Refunding Bonds, Series 2015-B
(City of Anaheim Electric Utility Distribution System Refunding and Improvements)**

Maturity Date (October 1)	CUSIP (Base No. 13048T)⁽¹⁾	Interest Rate	Offer Purchase Prices as a Percentage of Par ⁽²⁾	Principal Amount Tendered for Purchase	Preliminary Principal Amount Accepted for Purchase ⁽³⁾
2026	WY5	5.000%	102.247	\$ 680,000	\$ 680,000
2027	WZ2	5.000	102.213	210,000	210,000
2028	XA6	5.000	102.641	610,000	610,000
2029	XB4	5.000	102.750	-	-
2030	XC2	5.000	102.750	970,000	970,000
2031	XD0	5.000	102.750	295,000	295,000
2032	XE8	5.000	102.750	150,000	150,000
2033	XF5	5.000	102.750	50,000	50,000
2034	XG3	4.000	101.239	135,000	135,000
2034	XL2	5.000	102.750	-	-
2035	XH1	4.000	101.210	245,000	245,000
2035	XM0	5.000	102.750	1,755,000	1,755,000

⁽¹⁾ CUSIP® is a registered trademark of the American Bankers Association. CUSIP data herein are provided by CUSIP Global Services, managed by FactSet Research Systems Inc. on behalf of the American Bankers Association. CUSIP numbers have been assigned by an independent company and are included solely for the convenience of the holders of the Target Bonds. None of the Authority, the City, the Dealer Manager, the Information Agent and Tender Agent or their agents or counsel assume responsibility for the accuracy of such numbers.

⁽²⁾ The Offer Purchase Price to be paid on the Settlement Date excludes Accrued Interest on the Target Bonds tendered for purchase, which interest will be paid up to but not including the Settlement Date in addition to the Offer Purchase Price.

⁽³⁾ Preliminary; actual principal amount of Tax-Exempt Target Bonds to be purchased, if any, is scheduled to be announced on the Acceptance Date, pursuant to the Invitation.

(continued)

**Anaheim Housing and Public Improvements Authority Revenue Bonds, Series 2020-A
(Electric Utility Distribution System Improvements)**

Maturity Date (October 1)	CUSIP (Base No. 032556)⁽¹⁾	Interest Rate	Offer Purchase Prices as a Percentage of Par ⁽²⁾	Principal Amount Tendered for Purchase	Preliminary Principal Amount Accepted for Purchase ⁽³⁾
2026	HG0	5.000%	102.247	\$ 150,000	\$ 150,000
2027	HH8	5.000	102.213	40,000	40,000
2028	HJ4	5.000	102.641	195,000	195,000
2029	HK1	5.000	102.750	510,000	510,000
2030	HL9	5.000	102.750	-	-
2031	HM7	5.000	102.750	105,000	105,000
2032	HN5	5.000	102.750	1,495,000	1,495,000
2033	HP0	5.000	102.750	840,000	840,000
2034	HQ8	5.000	102.750	815,000	815,000
2035	HR6	5.000	102.750	1,155,000	1,155,000
2036	HS4	5.000	102.750	1,830,000	1,830,000
2037	HT2	5.000	102.750	1,600,000	1,600,000
2038	HU9	5.000	102.750	105,000	105,000
2039	HV7	5.000	102.750	1,440,000	1,440,000
2040	HW5	5.000	102.750	1,055,000	1,055,000
2045 (term)	HX3	5.000	102.500	4,705,000	4,705,000
2050 (term)	HY1	5.000	101.263	545,000	545,000

⁽¹⁾ CUSIP® is a registered trademark of the American Bankers Association. CUSIP data herein are provided by CUSIP Global Services, managed by FactSet Research Systems Inc. on behalf of the American Bankers Association. CUSIP numbers have been assigned by an independent company and are included solely for the convenience of the holders of the Target Bonds. None of the Authority, the City, the Dealer Manager, the Information Agent and Tender Agent or their agents or counsel assume responsibility for the accuracy of such numbers.

⁽²⁾ The Offer Purchase Price to be paid on the Settlement Date excludes Accrued Interest on the Target Bonds tendered for purchase, which interest will be paid up to but not including the Settlement Date in addition to the Offer Purchase Price.

⁽³⁾ Preliminary; actual principal amount of Tax-Exempt Target Bonds to be purchased, if any, is scheduled to be announced on the Acceptance Date, pursuant to the Invitation.

(continued)

**Anaheim Housing and Public Improvements Authority
Revenue Refunding Bonds, Series 2020-C
(Electric Utility Distribution System Refunding)**

Maturity Date (October 1)	CUSIP (Base No. 032556)⁽¹⁾	Interest Rate	Offer Purchase Prices as a Percentage of Par ⁽²⁾	Principal Amount Tendered for Purchase	Preliminary Principal Amount Accepted for Purchase ⁽³⁾
2036	HZ8	5.000%	102.750	\$ 3,480,000	\$ 3,480,000
2037	JA1	5.000	102.750	1,750,000	1,750,000
2038	JB9	5.000	102.750	3,140,000	3,140,000
2039	JC7	5.000	102.750	2,710,000	2,710,000
2040	JD5	5.000	102.750	2,985,000	2,985,000
2045 (term)	JE3	5.000	102.500	6,320,000	6,320,000

⁽¹⁾ CUSIP® is a registered trademark of the American Bankers Association. CUSIP data herein are provided by CUSIP Global Services, managed by FactSet Research Systems Inc. on behalf of the American Bankers Association. CUSIP numbers have been assigned by an independent company and are included solely for the convenience of the holders of the Target Bonds. None of the Authority, the City, the Dealer Manager, the Information Agent and Tender Agent or their agents or counsel assume responsibility for the accuracy of such numbers.

⁽²⁾ The Offer Purchase Price to be paid on the Settlement Date excludes Accrued Interest on the Target Bonds tendered for purchase, which interest will be paid up to but not including the Settlement Date in addition to the Offer Purchase Price.

⁽³⁾ Preliminary; actual principal amount of Tax-Exempt Target Bonds to be purchased, if any, is scheduled to be announced on the Acceptance Date, pursuant to the Invitation.